

THE RIDGE SCIO
CONSOLIDATED REPORT AND FINANCIAL STATEMENTS

For the year ended 31 March 2024

Scottish Charity No: SC047116

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THE RIDGE SCIO
Year ended 31 March 2024
Trustees' Annual Report

The Trustees have pleasure in presenting their report and financial statements for the year ended 31 March 2024. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's constitution, the Charities and Trustees Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS102 (effective 1 January 2019).

OBJECTIVE AND ACTIVITIES

The Ridge SCIO's charitable purpose is to benefit the community of Dunbar and East Linton Electoral Ward with the following objects:

- a. Provision of locally-accessible support and training to disadvantaged people, with a view to improving their life chances, in particular (where appropriate) through support into employment
- b. Provision of support and empowerment to those struggling to access adequate life skills. This includes accessing cooking healthy food and benefitting from community gardening.
- c. Restoring derelict or dilapidated land and buildings for uses which benefit the community and to deliver training in traditional construction skills.

The charity advances these areas through the work of our Support Team, our Garden Team, and our trading subsidiary The Ridge Foundations Community Interest Company (CIC) (hereafter referred to as TRF) which is a construction company focused on training in traditional construction skills and undertaking building and restoration contracts in the local community.

Volunteers

Volunteers continue to have a significant impact on The Ridge's various projects with many continuing to work in the Empire Close garden as well as Garden Lane and the Sanctuary Garden, and maintaining hanging baskets in the High Street. Access to the Backlands Garden has continued to be restricted due to construction of the new support centre. Community engagement supported by the National Lottery Heritage Fund has facilitated further opportunities for volunteers as they involved themselves in activities and events related to the heritage embodied in the Black Bull Close. Others have given significant time as part of our Befriending programme, offering a vital lifeline of company and kindness to individuals within our community who were struggling. A further group with lived experience have led on the delivery of a weekly 'Recovery Café', which has been a lifeline of peer support and encouragement for many otherwise isolated on their journey to recovery.

The contribution of our volunteers cannot be overstated, and is both valuable and valued.

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ACHIEVEMENTS AND PERFORMANCE

We have made extensive progress with our capital projects, which will enhance The Ridge's capacity to provide support and opportunities locally, both through ultimate end uses and through the process of development itself.

Therapeutic and skills-building opportunities for clients within our garden sites has continued despite the challenges of construction works temporarily closing the Backlands Garden. This garden will reopen in late 2024, providing a regenerative opportunity involving clients who are already contributing to the re-design of the space around the new Support Centre. Along the High Street, within Empire Close garden, the focus is on growing cut flowers, which provides a valuable therapeutic experience, whilst also enabling us to contribute to a reduction in carbon footprint locally, as we supply these to local florists and sell them directly to local people. Alongside the existing food-growing and landscaping skills learning at The Ridge, the flower growing adds a vital element to our offer, extending the appeal of our gardens to an even wider range of clients, who benefit from the well-documented positive impacts of gardening alongside others. In March 2024 we also, for the first time, took on a trainee gardener through the Work and Retrain As a Gardener Scheme (WRAGS), this is an opportunity for us to support an individual through their gardener training on site, in keeping with our charitable objects.

As part of The Ridge's contract with East Lothian Works to deliver SQA-accredited training to school pupils, the gardens have hosted a small group each week throughout term time of 8 vulnerable young people undertaking the National Certificate in Rural Skills. We have also collaborated with Sustaining Dunbar to enable delivery of some course elements at the Belhaven Hospital Community Garden, which widens the scope of gardening experience and skills which can be offered. This has been a particularly high-impact provision where many were initially either fully or largely disengaged from school. The benefits of the small-group, outdoor experience were very apparent, with demonstrably increased engagement, confidence, attainment and mental health, with friendships established and positive futures envisaged, often for the first time. Young people's horizons are further opened up through delivery of National Progression Awards in Construction to pupils from across East Lothian, providing a chance to experience success in a non-school setting for many who struggle to thrive in a formal context. Qualifications are achieved, and perhaps more importantly soft skills, confidence and self-belief are developed. Many of the senior pupils graduating from these courses moved forward into apprenticeships in Construction, including at The Ridge Foundations CIC, having gained insight into their own potential in a fulfilling future career.

We continued to offer our hugely popular "Cooking for Life " classes which delivered cooking skills for a healthy and nutritious diet for those on a limited or stretched income. Trainees also achieved REHIS (Royal Environmental Health Institute of Scotland) Food Hygiene awards and developed employability skills. Each cooking class ended with a shared meal, breaking down social isolation and helping people develop social skills.

Our in-house counselling service has continued over the year and is a vital part of our overall provision. The combined effect of practical support and therapeutic counselling means that many individuals who in the past would struggle to stick with counselling have surpassed their own expectations of engagement. We have added to our therapeutic offering with many wellbeing options such as Equine Assisted Therapy, Yoga, and Mindfulness.

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ACHIEVEMENTS AND PERFORMANCE (cont)

The Support Team continued to deliver their work within the community. This local Support Service has helped many of the more vulnerable and marginalised members of our community at times of crisis and beyond. The core focus of our Support team is to look for and identify the root causes behind why community members find themselves experiencing issues such as drugs and alcohol misuse, mental ill health and poverty. After the traumatic experience of Austerity and the Covid pandemic, the health and wellbeing of many of the people that we work with has come under further stress due to the cost of living crisis. This crisis has also brought many new people to The Ridge looking for help and advice - a cohort of people who have moved from 'just-coping' and 'getting by' to finding themselves very suddenly obliged to navigate the world of Food Bank referrals, debt management and financial austerity. The team have faced a huge surge in demand for their services, which they have met with compassion and empathy, ensuring that everyone is supported with dignity and respect.

Our Recovery Cafe which takes place every Friday afternoon continues to go from strength to strength. The Recovery Cafe was introduced into the services we provide in Dunbar to help combat drug, alcohol and mental health problems locally, providing an informal approach to accessing services and giving members of staff and partners an opportunity to interact with members of the community in a relaxed atmosphere. With mental health problems across multiple age groups at an all-time high and with increased rates of addiction, providing safe, non-judgmental spaces is essential. Since opening the recovery cafe we have seen a broad range of individuals come in to interact with staff and volunteers. This has been an excellent avenue of access, essentially providing another means of crisis support which often leads into regular long term recovery support. The Cafe is regularly attended by 20-35 people each week, and is now largely run by volunteers with lived experience of recovery.

We work in partnership with Social Security Scotland who offer local delivery appointments at our offices at 88 High Street. This co-location of relevant services feeds directly into our crisis support work and provides a safe and dignified backdrop for those accessing advice and support without the need to 're-tell' their story as they engage with different providers. This space at 88 also hosts our Food Larder; a generously stocked larder offering basics and essentials - no referral necessary.

The support service provides person centred holistic support where individuals can access and be supported through a personalised support plan. We have built on a range of therapeutic and skills based groups including a music appreciation group, gaming group, creative workshops among many others. We have now developed through collaboration with Dunbar Grammar school a Junior Gaming group which targets students that are disengaged from school and looks to build confidence and social skills. We have also focused on developing groups that positively affect physical health such as our fortnightly group cycles for all abilities where individuals can also access bikes through a collaboration with Dunbar bike Hub from Sustaining Dunbar. Walks with East Lothian Countryside rangers have also been a great addition, giving individuals the opportunity to socialise and enjoy our local area while gaining knowledge about our natural environment. Our regular creative workshops have continued to engage and excite participants and enable people to express themselves within a safe and encouraging community-based environment.

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ACHIEVEMENTS AND PERFORMANCE (cont)

We continue to pilot SIGNAL, a methodology to unpick the root causes of poverty in households. This is primarily a tool to combat the impact of poverty on lives, which uses a multidimensional assessment of health and wellbeing across six dimensions:

INCOME AND EMPLOYMENT
EDUCATION AND CULTURE
HEALTH AND ENVIRONMENT
HOUSING AND INFRASTRUCTURE
ORGANISATION AND PARTICIPATION
INTERIORITY AND MOTIVATION

SIGNAL allows us to access real time local data to evidence need within our community. It also provides the participants with a working 'life-map' that allows individuals to work with their Support Worker to address areas of priority within their lives that will help them move further from poverty. The success of The Ridge's pilot has led to the establishment of a larger pilot throughout East Lothian in partnership with our third sector interface, Volunteer Centre East Lothian (VCEL), who are making this valuable tool available to third sector organisations across the county.

The Ridge led on a successful joint funding bid to the Scottish Government, which awarded £350k over 3 years towards a programme which supports individuals across the community to overcome challenges to accessing sustained employment, and also supports employers to provide opportunities for these individuals to thrive in work. The Investing in Communities Fund is enabling us to employ 2 additional Support Workers within The Ridge, as well as roles within The Space Dunbar (developing opportunities for local young people to thrive through Action, Learning and Enterprise), and Sustaining Dunbar's Bike Hub. This fund is also creating skills learning and environmental stewardship opportunities within Dunbar Community Woodland Group who have been able to purchase (and access training in use of) a Woodmizer mobile milling saw. Together with the Community Bakery and the Community Carrot, we are working to maximise a diverse range of skills training and employment opportunities in our local community, under the informal banner of the 'Dunbar Skills Partnership.'

Community Engagement

National Lottery Heritage Funding in partnership with East Lothian Council support has meant that we have had a Community Engagement Officer for a second year, working to engage the community with heritage aspects of the Black Bull Close and Backlands Garden. The funding required a particular focus on engaging those who would not otherwise engage with heritage, which has encouraged some very inspired and inspiring approaches to activities and events, in particular latterly using photography as a really effective engagement tool which has also created a fantastic archive of the site's development as well as the people involved in the process, focusing on the skills learnt and the impact on the lives of individuals and the community.

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ACHIEVEMENTS AND PERFORMANCE (cont)

We hope to continue to build on this programme as we move into new regeneration projects at Fleshers Close and 86-88 High Street.

Black Bull Close Northside

After the shock of cost escalation, and considerable additional fundraising being completed, TRF have risen to the considerable challenge of this complex construction project, which combines the restoration of ruinous C18th elements with substantial newbuild. There have been unforeseen ground and services issues which have set back the programme and impacted on budget. We are extremely fortunate to have had significant additional support from both existing and new funders, and despite frustrating delays, we are on track to complete the project by the end of 2024. This will allow the Support Team to move from their very suboptimal temporary home in 88 High Street, into a purpose-built, warm, spacious and attractive new space. The community will be able to access The Ridge's services alongside our various partners, in comfort and in a setting which conveys dignity and respect. Food projects, particularly with children and young people will be able to operate more effectively and on an expanded scale, with the opening of the training kitchen and associated space for prep and eating. Working conditions for The Ridge's own staff will be improved dramatically, with an office and dedicated meeting spaces. The Garden Team and volunteers are longing to get back into the Backlands to create a calm and beautiful garden setting worthy of the fabulous buildings, and we know that the process of site regeneration will be deeply rewarding and therapeutic for all those involved.

Fleshers Close - ruined buildings adjoining Black Bull Close

The Ridge Foundations team has been fully absorbed with a combination of income-generating external jobs and work on the Black Bull Close Northside project, meaning that Fleshers Close has been somewhat on hold. This site will see the development of therapeutic rooms with studio flat accommodation above. Funded preliminary phase works have included site clearance and the consolidation of wallheads, installation of partial first floor and some roof timbers, all providing training opportunities for stonemasonry and joinery apprentices as well as adults and young people taking part in a range of other formal and informal training opportunities. We are now working to secure funding to complete this project in 2024-25, which will help us meet the growing requirement for therapeutic spaces both for our own delivery and for partner agencies.

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ACHIEVEMENTS AND PERFORMANCE (cont)

86-88 High Street, Dunbar

Over this year, The Ridge has continued to make use of the ground floor of the former Value Shop, as a temporary home for the Support Team and other Ridge staff, until the Black Bull Close support centre becomes available. This has provided a highly impactful High Street visibility for The Ridge, raising awareness of our work among local people and visitors, which doubtless contributed to the uplift in engagement with our Support Team in particular. It has also provided a space for meetings, activities and events, including as part of our Community Engagement programme. The experience of using this space has been very useful in informing plans for how we will eventually inhabit and use the various spaces within Black Bull Close.

The Design Team has continued to develop plans for the 86-88 site and we have been working on developing a funding package to enable the full restoration over a number of years of the High Street range, with its historically significant C17-19th interior detailing, as well as the proposed development of a newbuild of 3 terraced homes for younger individuals in need of supported transitional housing (where skills are learnt to enable future independent living). The whole build project will again provide skills training and community engagement opportunities as an integral part of the process. We expect to move out of the ground floor over the summer/autumn of 2024 and to see works begin shortly thereafter, albeit a funded preliminary stage may then see a short hiatus before the main construction phase is fully funded and able to proceed.

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ACHIEVEMENTS AND PERFORMANCE (cont)

Empire Close, rear of 40-44 High Street, Dunbar

The Ridge SCIO has this year concluded the purchase of this site from East Lothian Council, funded by the Scottish Land Fund. We plan to build a new skills training centre on this site, alongside the existing community garden.

Planning Permission has been granted and Building Warrant application submitted, and we expect to be on site in Autumn 2024. This purpose-built facility will represent a very significant uplift in the quality of delivery of our popular and high impact National Progression Awards in Construction. The NPA award is offered to 53-6 pupils, many of whom are struggling to thrive in a school environment. The building will also provide a machine room which will serve the wider joinery training delivery, and outwith schools training hours, will offer a range of skills training opportunities for the local community.

Construction of the basic building is being funded via a generous personal donation, with kit-out, cladding, services and landscaping to be fundraised. Much of the work will be carried out by trainees, as a real-life project, greatly enhancing purposeful engagement and satisfaction for all involved.

In the longer term, it is hoped that a further building may be created for the use of garden volunteers, and also to open up the historic Monks' Walk, which runs along the outside of the wall at the bottom of all the westerly Backland gardens. This would join the Empire Close and Backland Gardens (Black Bull Close) and would create a pleasing circular walk between Ridge sites, highlighting an important element of the town's early history.

FINANCIAL REVIEW

The group generated a surplus for the year of £353,902 (2023: £415,841 surplus). The total income amounted to £1,321,559 (2023: £1,300,405), of which £897,759 (2023: £835,103) was related to restricted projects and £423,800 (2023: £465,302) to unrestricted projects.

At the balance sheet date, the unrestricted reserves of the group were in deficit of £47,190 (2023: surplus of £132,423), with £1,120,410 (2023: £586,895) in restricted funds. Total reserves were therefore £1,073,220 (2023: £719,318).

Risk management

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The Trustees monitor the organisational risk register throughout the year, evaluating each risk according to its probability and severity and identifying mitigating actions where appropriate. They are satisfied that systems are in place to mitigate exposure to the major risks.

Following a recent review of the major risks identified for The Ridge, the Trustees have agreed that the principal strategic risks are:

Maintaining financial viability against a background of squeezed spending by Government and grant awarding bodies.

Ensuring a good working environment for the team, supporting working as a team and ensuring appropriate workloads.

Ensuring Health and Safety risks are minimised.

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Risk management (cont)

As such the Trustees have agreed that the Board focus for 2024-25 should be:

Seeking additional funding to allow Black Bull Close to complete, with reduced management headcount to control overhead. TRF working on external contracts to bring in more income.

Completing BBC to allow Support Team, other staff, volunteers and clients to work in a modern, warm building.

Health and Safety procedures to be regularly reviewed and improved; risk assessments to continue as second nature to TRF, support and garden teams

The Board will be addressing these issues as the year progresses.

Reserves policy

The group wishes to follow best practice and build up free reserves to a level that would cover 2 months operating costs which is around £80,000. In accordance with OSCR charity reserves guidance, at the balance sheet date, free reserves, being unrestricted funds not tied up in fixed assets or long-term loans, were £150,848 in deficit (2023: £58,460 in surplus). This is made up of unrestricted reserves of a deficit of £47,190 (2023 surplus of £132,423) less fixed assets of £187,009 (2023: £149,517), and adding back the long-term loan of £83,351 (2023: £75,554). Restricted Reserves at 31 March 2024 were £1,120,410 (2023: £586,895). See note 15.

PLANS FOR FUTURE PERIODS

Black Bull Close

Works to the Northside will be completed, providing a Support Centre as a base for the Support Team. A Training Kitchen will offer opportunities for all ages to engage with learning to cook from scratch, with a particular focus on developing positive, healthy attitudes, habits and skills in children and young people, towards healthy future lives. The adjacent training room, together with the kitchen will double up as an events room, providing a much-needed additional amenity to the community, and invaluable income for The Ridge's future work. The office will be home to all The Ridge's staff, as a hot-desking and meeting space and base for our Administrator – the first time we have had such a home in our history.

The joinery workshop will continue to be used to deliver National Progression Award training to school pupils from across the county, as part of their introduction to the world of Construction, in particular traditional skills, until the new skills training centre is ready. The upstairs room will continue to generate income and provide much needed space for community/business uses as well as providing accommodation for Ridge uses.

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PLANS FOR FUTURE PERIODS (cont)

Fleshers Close

Fleshers Close is under restoration towards the creation of two therapeutic spaces, with residential studio accommodation above, which will allow The Ridge to generate much-needed income into the future, whilst meeting the increasing need for this sort of accommodation locally.

86-88 High Street

Designated as a CARS priority project, the main proposed restoration works are comprehensive, and will require substantial funding. The intention is that this should be worked on over the coming year, as plans for the site are developed. The section to the rear will be demolished and newbuild work started to create a terrace of 3 small homes. We are in discussion with housing associations and others towards facilitating the most effective model for delivery, respecting its position in relation to neighbours and the wider community.

Empire Close

Plans have been developed for a newbuild Skills Training Centre, which will house provision for National Progression Award in Construction training (in both stonemasonry and joinery) for school pupils from across the county, as well as a machine room and social space for the TRF apprentice team.

The garden will be refreshed post-construction works, with the St Cuthbert's Cross mosaic completed/installed.

Training

As outlined above, The Ridge offers National Progression Awards in Construction Skills to school pupils. National Certificates in Rural Skills are similarly offered.

The decision by Edinburgh College to cease offering Stonemasonry apprenticeships continues to have a damaging impact on provision of stonemasonry training opportunities at The Ridge. However, discussions continue with Historic Environment Scotland, Construction Industry Training Board and Scottish Government about developing a new community hub model of apprenticeship delivery, and we are hopeful that this may come to fruition in the coming year, enabling us not only to continue facilitating apprenticeship within The Ridge, but to extend that offer to other employers locally, via a far more accessible local training centre.

We plan to deliver additional pre-apprenticeship level courses, with the support of Historic Environment Scotland, which will focus on giving those seeking a career in Construction and Heritage invaluable skills which will enhance their employability. The pilot courses which we have run in 2023-24 have involved teams from across The Ridge with Support, Training and TRF staff involved in the running of the 16-week course. This model results in a people-based course, with individual needs such as numeracy, confidence building and communication being addressed in house.

There continues to be strong interest in 'The Ridge Model', with discussions likely to be ongoing around how other communities and organisations can learn from our experience and adapt it to suit their own local needs and opportunities.

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STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The charity is a Scottish Charitable Incorporated Organisation (SCIO). It was registered on 25 January 2017. It has a two tier structure and as such the trustees are members of the charity. The charity is governed by its constitution.

Recruitment and Appointment of Trustees and Management Committee

Trustees are appointed by the Board or elected by ordinary members at the AGM. One third of member trustees retire from office at each AGM and are eligible for re-election. Co-opted trustees are appointed by the Board. Trustees are selected for appointment based on a proven track record of working and skills required to assist the board. The selection of trustees reflects the charity's commitment to equal opportunities and inclusiveness.

Induction and Training of Trustees

All new Trustees undergo a full induction programme and are provided with an induction pack. All Trustees receive regular written briefings and informal training through meetings, discussions and attendance at workshops, seminars and conferences. Trustees work closely with the management team, providing tailored advice and guidance as necessary.

Management Committee

The management committee consists of the charity's trustees and meets every 2 months. The day-to-day operation of the Trust is delegated to the Managing Director, who implements, on behalf of the Trustees, their policies and strategy and gives direction and support to the staff team.

Our Senior Management Team has been refreshed, with the recruitment of a Depute Managing Director to work closely with the Managing Director in all areas of The Ridge's work. The refresh follows on from the identification of a business risk by the Trustees relating to over reliance on the Managing Director. As part of this refresh the Director of Construction and Director of Support moved on from The Ridge Management Team.

Pay Policy for Senior Staff

The Trustees review senior staff pay rates by comparing salaries with similar posts in other organisations in the sector.

Related Parties

The Ridge SCIO is the parent undertaking of the group. The Ridge SCIO has one subsidiary, The Ridge Foundations CIC, a training and construction services company

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Reference and Administrative Information

Charity Name	The Ridge SCIO	
Charity Number	SC047116	
Trustees	Bob Fyffe (Chair, appointed 27 April 2023) Heather Blackwood (Secretary) Daniel Kelly (Treasurer) John Irvine Robert Bisset Liam Ross Andy Pringle Linda Arthur (resigned 6 June 2023)	
Key Management Personnel	Kate Darrah Margaret McCole Katie Wood	Managing Director Director of Services (left 4 September 2023) Depute Managing Director (appointed 29 January 2024)
Principal Office and Registered Address	1 Black Bull Close High Street Dunbar East Lothian EH42 1JX	
Statutory Auditor	Haines Watts Scotland Statutory Auditor Q Court 3 Quality Street Edinburgh EH4 5BP	
Bankers	The Co-Operative Bank Delf House Southway Skelmersdale Lancashire WN8 6NY	

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STATEMENT OF TRUSTEES' RESPONSIBILITIES

Trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Scotland requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the SCIO at the end of the year and of the profit or loss for the year then ended. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Association will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the SCIO and to enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005 and Charities Accounts (Scotland) Regulations 2006 (as amended) and the provisions of the SCIO's constitution. They are also responsible for safeguarding the assets of the SCIO and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the SCIO and financial information included on the SCIO's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Statement as to disclosure of information to auditors

So far as the Trustees are aware, there is no relevant audit information of which the charity's auditors are unaware, and each trustee has taken all the steps they ought to have taken as a trustee in order to make themselves aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

Approved by the trustees on 1 August 2024 and signed on their behalf by:-

.....
Bob Fyffe - Chair

**INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES AND MEMBERS OF
THE RIDGE SCIO
FOR THE YEAR ENDED 31 MARCH 2024**

Opinion on financial statements

We have audited the consolidated financial statements of The Ridge SCIO and its subsidiary (the 'group') for the year ended 31 March 2024, which comprise the Consolidated and Charity Statement of Financial Activities, the Consolidated and Charity Balance Sheets, the Consolidated Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Accounting Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and the charity's affairs as at 31 March 2024 and of its income or expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities and Trustee Investment (Scotland) Act 2005 and Regulation 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended).

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

**INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES AND MEMBERS OF
THE RIDGE SCIO
FOR THE YEAR ENDED 31 MARCH 2024**

Other information

The other information comprises the information in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities and Trustees Investment (Scotland) Act 2005 and the Charity Accounts (Scotland) Regulations 2006 (as amended) requires us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' annual report; or
- proper accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities set out on page 11, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and report in accordance with the Act and relevant regulations made or having effect thereunder.

**INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES AND MEMBERS OF
THE RIDGE SCIO
FOR THE YEAR ENDED 31 MARCH 2024**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- The engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- We identified the laws and regulations applicable to the Group/Charity through discussions with directors and other management, and from our commercial knowledge;
- We focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the Group/Charity;
- We assessed the extent of compliance with the laws and regulations identified above through making enquires of management and inspecting legal correspondence;
- Identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assess the susceptibility of material misstatements within the Group's/Charity's financial statements, including obtaining an understanding of how fraud might occur by:

- Making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud;
- Considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- Performed analytical procedures to identify any unusual or unexpected relationships;
- Tested journal entries to identify unusual transactions;
- Assessed whether judgement and assumptions made in determining accounting estimates were indicative of potential bias; and
- Investigated the rationale behind any significant or unusual transactions.

**INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES AND MEMBERS OF
THE RIDGE SCIO
FOR THE YEAR ENDED 31 MARCH 2024**

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- Agreeing financial statement disclosures to underlying supporting documentation;
- Reading the minutes of meetings of those charged with governance;
- Enquiring of management as to actual potential litigation and claims; and
- Reviewing correspondence.

Whilst our audit did not identify any significant matters relating to the detection of irregularities including fraud, and despite the audit being planned and conducted in accordance with ISAs (UK), there remains an unavoidable risk that material misstatements in the financial statements may not be detected owing to inherent limitations of the audit, and that by their very nature, any such instances of fraud or irregularity would likely involve collusion, forgery, intentional misrepresentations, or the override of internal controls.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Auditors.

Use of our report

This report is made solely to the charity's members and trustees, as a body, in accordance with section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005, regulation 10 of the Charities Accounts (Scotland) Regulations 2006 (as amended). Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

Haines Watts Scotland

Craig Hunter (Senior Statutory Auditor)
For and on behalf of Haines Watts Scotland
Business Advisors, Accountants and
Statutory Auditors
Q Court
3 Quality Street
Edinburgh
EH4 5BP

Date: 22/08/2024

Eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

THE RIDGE SCIO

STATEMENT OF FINANCIAL ACTIVITIES INCORPORATING
INCOME AND EXPENDITURE ACCOUNT

For the year ended 31 March 2024

	Notes	Unrestricted Funds £	Restricted Funds £	2024 Total £	2023 Total £
Income and endowments from:					
Donations and legacies	3	123,751	-	123,751	123,546
Charitable activities:					
Grants	4	30,000	891,759	921,759	895,520
Other charitable activities	4	30,504	-	30,504	22,000
Other trading activities:					
Rental Income		120	-	120	20
Other Income		3,369	-	3,369	41,245
Total		187,744	891,759	1,079,503	1,082,331
Expenditure on:					
Charitable activities	6	349,022	364,244	713,266	659,019
Total Expenditure		349,022	364,244	713,266	659,109
Net income		(161,278)	527,515	366,237	423,312
Transfers between funds		-	-	-	-
Net movement in funds		(161,278)	527,515	366,237	423,312
Reconciliation of funds:					
Total funds brought forward		104,488	586,895	691,383	268,071
Total funds carried forward		(56,790)	1,114,410	1,057,620	691,383

The charity has no recognised gains and losses other than the results for the year as set out above

All the results of the charity are classed as continuing.

The notes on pages 25 to 48 form part of these Financial Statements

THE RIDGE SCIO

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING INCOME AND EXPENDITURE ACCOUNT)

For the year ended 31 March 2024

	Notes	Unrestricted Funds £	Restricted Funds £	2024 Total £	2023 Total £
Income and endowments from:					
Donations and legacies	3	103,734	-	103,734	91,099
Charitable activities:					
Grants	4	68,509	897,759	966,268	966,246
Other trading activities:					
Rental Income		120	-	120	20
Other Income		14,019	-	14,019	71,245
Construction services		237,418	-	237,418	171,795
Total		423,800	897,759	1,321,559	1,300,405
Expenditure on:					
Charitable activities	6	603,413	364,244	967,657	884,564
Total Expenditure		603,413	364,244	967,657	884,564
Net income		(179,613)	533,515	353,902	415,841
Transfers between funds		-	-	-	-
Net movement in funds		(179,613)	533,515	353,902	415,841
Reconciliation of funds:					
Total funds brought forward		132,423	586,895	719,318	303,477
Total funds carried forward		(47,190)	1,120,410	1,073,220	719,318

The charity has no recognised gains and losses other than the results for the year as set out above.

The notes on pages 25 to 48 form part of these Financial Statements

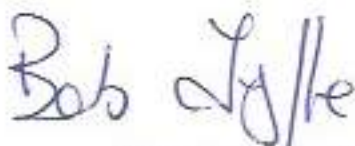
THE RIDGE SCIO

BALANCE SHEET

As at 31 March 2024

	Notes	£	2024 £	£	2023 £
Fixed assets					
Tangible assets	8		1,258,474		687,855
			<u>1,258,474</u>		<u>687,855</u>
Current assets					
Debtors	10	14,217		9,756	
Cash at bank and in hand		19,796		104,458	
		<u>34,013</u>		<u>114,214</u>	
Creditors: amounts falling due within one year	11	(165,279)		(35,132)	
		<u></u>		<u></u>	
Net current assets			(131,265)		79,082
Creditors: amounts falling due after one year	12		(69,589)		(75,554)
			<u></u>		<u></u>
Total net assets			<u>1,057,620</u>		<u>691,383</u>
The funds of the charity					
Unrestricted funds	14		(56,790)		104,488
Restricted funds	14		1,114,410		586,895
			<u>1,057,620</u>		<u>691,383</u>

The financial statements were approved by the trustees 1 August 2024 and signed on their behalf by Bob Fyffe.



The notes on pages 25 to 48 form part of these Financial Statements

THE RIDGE SCIO
CONSOLIDATED BALANCE SHEET

As at 31 March 2024

	Notes	£	2024 £	£	2023 £
Fixed assets					
Tangible assets	8		1,265,141		696,522
			<u>1,265,141</u>		<u>696,522</u>
Current assets					
Debtors	10	86,729		16,549	
Cash at bank and in hand		47,560		121,279	
				<u>137,828</u>	
		134,289			
Creditors: amounts falling due within one year	11	(242,860)		(39,478)	
				<u>(39,478)</u>	
Net current assets			(108,570)		98,350
Creditors: amounts falling due after one year	12		(83,351)		(75,554)
Deferred tax			-		-
			<u>-</u>		<u>-</u>
Total net assets			1,073,220		719,318
			<u>1,073,220</u>		<u>719,318</u>
The funds of the charity					
Unrestricted funds	14		(47,190)		132,423
Restricted funds	14		1,120,410		586,895
			<u>1,073,220</u>		<u>719,318</u>

The financial statements were approved by the trustees on 1 August 2024 and signed on their behalf by Bob Fyffe.

The notes on pages 25 to 48 form part of these Financial Statements

Bob Fyffe.

THE RIDGE SCIO
STATEMENT OF CASH FLOWS

As at 31 March 2024

	Note	2024 £	2023 £
Cash flows from operating activities:			
Net cash provided by/ (used in) operating activities below		494,324	438,493
Cash flows from investing activities:			
Purchase of fixed assets		(575,052)	(395,124)
Net cash (used in) investing activities		(575,052)	(395,124)
Cash flows from financing activities:			
Loan repaid		(12,203)	(4,832)
HP repaid		(787)	(4,327)
Loan advanced		20,000	-
Net cash (used in) financing activities		7,010	(9,159)
Change in cash and cash equivalents in the year		(73,719)	34,210
Cash and cash equivalents at the beginning of the year		121,279	87,069
Cash and cash equivalents at the end of the year		47,560	121,279

The notes on pages 25 to 48 form part of these Financial Statements

THE RIDGE SCIO
STATEMENT OF CASH FLOWS

As at 31 March 2024

Reconciliation of net income to net cash flow from operating activities

	2024 £	2023 £
Net income/(expenditure) for the year (as per Statement of Financial Activities)	353,902	415,841
Adjusted for:		
Depreciation charge	6,432	8,842
Deferred tax	-	-
Decrease/(Increase) in debtors	(70,179)	22,789
Increase in creditors	204,169	(8,979)
	<hr/>	<hr/>
Net cash provided by/ (used in) operating activities	494,324	438,493
	<hr/>	<hr/>

Statement of net debt as at 31 March 2024

	As 1 April 2023 £	Cashflow £	At 31 March 2024 £
Cash			
Cash at bank and in hand	121,279	(73,719)	47,560
Debt			
Less than one year			
HP	(787)	787	-
Loans	(11,012)	-	(11,012)
Greater than one year			
HP	-	-	-
Loans	(75,554)	(7,797)	(83,351)
	<hr/>	<hr/>	<hr/>
	33,926	(80,729)	(46,803)
	<hr/>	<hr/>	<hr/>

The notes on pages 25 to 48 form part of these Financial Statements

THE RIDGE SCIO

Notes to the Financial Statements

For the year to 31 March 2024

1. Accounting Policies

Basis of Preparation

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019) and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102), the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

The SCIO constitutes a public benefit entity as defined by FRS102.

The consolidated financial statements incorporate the results of The Ridge SCIO and The Ridge Foundations CIC in accordance with Scottish Statutory Instrument 2006 No.218 The Charities Accounts (Scotland) Regulations 2006.

Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably. The following specific policies are applied to particular categories of income:

- Donations are included in full in the statement of financial activities when receivable.
- Charitable activities are accounted for when earned.
- Rent is recognised in accordance with the terms of the leases
- Construction services income is recognised when the work has been completed.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Expenditure on charitable activities includes the costs incurred by the charity in delivery of its activities and services to its beneficiaries and their associated support costs.
- Other expenditure represents those items not falling into any other heading.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include audit fees and costs linked to the strategic management of the charity.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

THE RIDGE SCIO

Notes to the Financial Statements

For the year to 31 March 2024

1. Accounting Policies (contd)

Pension costs

The group operates a defined contribution pension scheme. Contributions payable for the period are included in the Statement of Financial Activities.

Funds

Unrestricted Funds

Unrestricted funds are grants and other incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds.

Restricted Funds

Restricted funds are funds that can only be used for particular restricted purposes within the objectives of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Tangible fixed assets and depreciation

Fixed assets are originally recorded at cost. Items costing under £1,000 are not capitalised in the balance sheet and are written off to revenue when the expenditure is incurred. Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset.

Fixtures, fittings and equipment	30% Straight line
Assets under construction	Not depreciated until asset in use

No depreciation is provided on heritable property as, in the opinion of the trustees, the length of their estimated useful economic life and estimated residual value is at least equal to the book value. Having regard to this, it is considered that the depreciation of any such buildings would not be material.

Financial Instruments

Financial instruments comprise financial assets and financial liabilities which are recognised when the charity becomes a party to the contractual provisions of the instrument. They are classified as "basic" in accordance with FRS102 and are accounted for at the settlement amount due, which equates to the cost. Financial assets comprise investments and cash. Financial liabilities comprise accruals.

Cash and cash equivalents

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening deposit or similar account.

THE RIDGE SCIO

Notes to the Financial Statements

For the year to 31 March 2024

2. Going Concern

The financial statements have been prepared on the going concern principle, which assumes that the group/charity will continue to trade in the foreseeable future.

Based on performance to date, and a wide interest in services, including known overheads (with necessary increases to energy costs etc), detailed analysis of staff costs going forward, grants already awarded or deemed highly probable shows a positive ongoing cashflow position. We retain flexibility in terms of commitments to expenditure based on firmness (or otherwise) of income, forecasted project expenditure will only happen if the associated funding permits.

Based on the current cash position and the projections, the trustees consider that the group/charity will be able to meet its liabilities as they fall due, together with the mitigation steps taken to date, provide reasonable assurance that the group/charity will continue to operate for at least 12 months from the approval of these financial statements. Accordingly, the directors have continued to adopt the going concern basis of accounting.

3. Donations and legacies

Charity:-	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
Donations – general	97,749	-	97,749	84,333
Donations – gift aid	26,002	-	26,002	39,213
	<u>123,751</u>	<u>-</u>	<u>123,751</u>	<u>123,546</u>

Income from donations and legacies was £123,751 (2023: £123,546) of which £123,751 was unrestricted (2023: £123,546) and Enil (2023: Enil) was restricted.

Group:-	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
Donations – general	98,749	-	98,749	84,905
Donations – gift aid	4,985	-	4,985	6,194
	<u>103,734</u>	<u>-</u>	<u>103,734</u>	<u>91,099</u>

Income from donations and legacies was £103,734 (2023: £91,099) of which £103,734 was unrestricted (2023: £91,099) and Enil (2023: Enil) was restricted.

THE RIDGE SCIO

Notes to the Financial Statements

For the year to 31 March 2024

4. Charitable activities

Charity:-	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
<u>Grants</u>				
The Robertson Trust	-	2,500	2,500	78,750
East Lammermuir Community Cl	-	-	-	24,400
Scottish Government	-	107,772	107,772	-
Dunbar Community Council	-	-	-	7,017
NLHF	-	237,173	237,173	126,191
NL Community Fund	-	34,245	34,245	-
Anchor Trust	-	-	-	27,500
Walker Schulbraid Foundation	-	-	-	5,000
Scottish Land Fund	-	77,595	77,595	27,453
Clothworkers	-	-	-	40,000
East Lothian Council	30,000	171,814	201,814	337,580
CARES	-	-	-	16,622
William Grant	-	60,000	60,000	-
AHF	-	6,641	6,641	8,359
Capital City Partnership	-	-	-	5,340
MELDAP	-	9,553	9,553	42,095
Volunteer Development East Lothian	-	-	-	23,174
Pilgrims Trust	-	40,000	40,000	-
Foundation Scotland	-	55,000	55,000	8,000
Cycling UK	-	11,955	11,955	-
Amos Trust	-	-	-	10,000
DÉLAP	-	-	-	12,950
Historic Scotland	-	51,294	51,294	85,489
Hendrie Trust	-	7,500	7,500	-
Murdoch Trust	-	5,000	5,000	-
Energy Trust	-	5,322	5,322	-
Smaller Grants	-	8,396	8,396	1,100
<u>Other income</u>				
Management services	30,504	-	30,504	22,000
	<hr/>	<hr/>	<hr/>	<hr/>
	60,504	891,759	952,263	917,520
	<hr/>	<hr/>	<hr/>	<hr/>

Income from charitable activities was £952,263 (2023: £917,520) of which £60,504 was unrestricted (2023: £82,417) and £891,759 (2023: £835,103) was restricted.

THE RIDGE SCIO

Notes to the Financial Statements

For the year to 31 March 2024

Group:-	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
<u>Grants</u>				
The Robertson Trust	-	2,500	2,500	78,750
East Lammermuir Community Council	-	-	-	24,400
Scottish Government	-	107,771	107,771	-
Dunbar Community Council	-	-	-	7,017
NLHF	-	237,173	237,173	126,191
NL Community Fund	-	34,245	-	-
Anchor Trust	-	-	-	27,500
Walker Schulbraid Foundation	-	-	-	5,000
Scottish Land Fund	-	77,595	77,595	27,453
Clothworkers	-	-	-	40,000
East Lothian Council	31,333	171,814	203,147	339,973
CARES	-	-	-	16,622
William Grant	-	60,000	60,000	-
AHF	-	6,641	6,641	8,359
East Lothian Educational Trust	-	6,000	6,000	15,370
CITB	12,726	-	12,726	27,864
Capital City Partnership	-	-	-	5,350
MELDAP	-	9,553	9,553	42,095
Volunteer Development East Lothian	-	-	-	23,174
Pilgrims Trust	-	40,000	40,000	-
Foundation Scotland	-	55,000	55,000	8,000
Cycling UK	-	11,955	11,955	-
Amos Trust	-	-	-	10,000
DELAP	-	-	-	12,950
Historic Scotland	-	51,294	51,294	110,489
B & CE	15,000	-	15,000	-
Smaller Grants	-	8,396	8,396	9,689
Hendrie Trust	-	7,500	7,500	-
Murdoch Trust	-	5,000	5,000	-
Energy Trust	-	5,322	5,322	-
Scottish Builders Federation	4,450	-	4,450	-
Hedley Trust	5,000	-	5,000	-
	<hr/>	<hr/>	<hr/>	<hr/>
	68,509	897,759	966,268	966,246

Income from charitable activities was £966,268 (2023: £966,246) of which £68,509 was unrestricted (2023: £131,143) and £897,759 (2023: £835,103) was restricted.

THE RIDGE SCIO

Notes to the Financial Statements

For the year to 31 March 2024

5. Staff numbers and costs

Charity:-	2024	2023
	£	£
Wages and salaries	261,854	218,147
Pension costs	8,359	5,955
Social security costs	26,868	18,955
	<hr/>	<hr/>
	297,081	243,057
	<hr/>	<hr/>

The average number of employees during the year on a head count basis was as follows:-

	2024	2023
	No.	No.
Management	3	2
Project workers	9	11
	<hr/>	<hr/>
	12	13
	<hr/>	<hr/>

There were no employees with emoluments above £60,000.

Key management personnel received total remuneration amounting to £82,543 (2023: £96,206) during the period, including employer pension contributions.

Group:-	2024	2023
	£	£
Wages and salaries	463,068	348,809
Pension costs	17,999	11,891
Social security costs	53,688	35,674
	<hr/>	<hr/>
	534,755	396,374
	<hr/>	<hr/>

The average number of employees during the year on a head count basis was as follows: -

THE RIDGE SCIO

Notes to the Financial Statements

For the year to 31 March 2024

	2024 No.	2023 No.
Management	5	3
Project workers	9	13
Construction workers	18	14
	<hr/>	<hr/>
	32	30
	<hr/>	<hr/>

5. Staff numbers and costs (cont)

There were no employees with emoluments above £60,000.

Key management personnel received total remuneration amounting to £114,861 (2023: £136,611) during the period, including employer pension contributions.

6. Expenditure on charitable activities

Charity:-	Charitable Activity £	Commercial Trading £	Total 2024 £	Total 2023 £
Advertising & promotion	-	-	-	89
Computer costs	4,105	-	4,105	-
Office expenses	8,945	-	8,945	6,667
Stationery	-	-	-	1,930
Telephone	246	-	246	537
Repairs and maintenance	-	-	-	-
Rent	-	-	-	360
Heat and light	8,404	-	8,404	3,843
Accountancy & bookkeeping	5,800	-	5,800	11,324
Architecture & Planning	151,918	-	151,918	213,577
Project costs	91,025	-	91,025	40,026
Insurance	6,592	-	6,592	5,721
Staff costs	308,681	-	308,681	243,057
Training	765	-	765	6,829
Professional fees	33,061	-	33,061	6,784
Construction Materials	4,296	-	4,296	-
Travelling	299	-	299	3,630
Subcontractor	41,276	-	41,276	44,934
Equipment	421	-	421	3,203
Depreciation	4,432	-	4,432	4,432
Donations	32,406	-	32,406	48,750

THE RIDGE SCIO

Notes to the Financial Statements

For the year to 31 March 2024

Interest payable	5,344	-	5,344	7,026
Bad debts	-	-	-	-
Governance costs:				
Auditors' remuneration	5,250	-	5,250	6,300
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	713,266	-	713,266	659,019
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

Total expenditure was £713,266 (2023: £659,109) of which £349,022 (2023: £118,920) was unrestricted and £364,244 (2023: £540,099) was restricted.

Group:-	Charitable Activity £	Commercial Trading £	Total 2024 £	Total 2023 £
Advertising & promotion	-	-	-	89
Computer costs	4,015	708	4,723	641
Office expenses	8,945	-	8,945	7,322
Stationery	-	-	-	2,227
Telephone	246	-	246	537
Repairs and maintenance	-	-	-	29
Rent	-	-	-	870
Heat and light	8,404	-	8,404	3,843
Accountancy & bookkeeping	5,800	8,498	14,298	22,648
Architecture & Planning	151,918	-	151,918	213,577
Projects costs	91,025	-	91,025	45,246
Insurance	6,592	4,584	11,176	8,129
Staff costs	308,681	154,387	463,068	396,374
Training	765	3,000	3,765	17,933
Professional fees	33,061	31,919	64,980	8,742
Travelling	299	-	299	14,249
Construction materials	4,296	17,162	21,458	17,955
Subcontractors	41,276	23,957	65,233	94,291
Equipment	421	7,520	7,941	3,203
Depreciation	4,432	2,000	6,432	8,843
Interest payable	5,344	586	5,930	7,616
Sundry expenses	-	27,526	27,526	-

THE RIDGE SCIO

Notes to the Financial Statements

For the year to 31 March 2024

Governance costs:				
Auditors' remuneration	5,250	4,950	10,200	10,200
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	680,860	286,797	967,657	884,564
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

Total expenditure was £967,657 (2023: £884,564) of which £603,413 (2023: £344,465) was unrestricted and £364,657 (2023: £540,099) was restricted.

The charitable activity represents creating jobs and training opportunities for people. The commercial trading activities represents the construction trade carried on in the subsidiary, The Ridge Foundations CIC. The commercial trading activity is carried out with a view to creating jobs and training opportunities for people.

7. Net income

Charity:-

This is stated after charging:	2024	2023
	£	£
Depreciation – owned	4,432	4,432
Auditor's remuneration – audit fee	6,300	6,300
	<u> </u>	<u> </u>

No trustees received any remuneration, nor were reimbursed any expenses, in the current or previous year.

Group:-

This is stated after charging:	2024	2023
	£	£
Depreciation - owned	6,432	5,893
Depreciation – HP	-	2,950
Auditor's remuneration – audit fee	10,200	10,200
	<u> </u>	<u> </u>

No trustees received any remuneration, nor were reimbursed any expenses, in the current or previous year.

THE RIDGE SCIO

Notes to the Financial Statements

For the year to 31 March 2024

8. Tangible Fixed Assets

Charity:-	Assets under Construction £	Fixtures, Fittings and Equipment £	Heritable Property £	Total £
Cost				
At 31 March 2023	547,005	22,162	123,120	692,287
Additions	525,126	-	49,925	575,051
At 31 March 2024	1,072,131	22,162	173,045	1,267,338
Depreciation				
At 31 March 2023	-	4,432	-	4,432
Charged in the Year	-	4,432	-	4,432
Depreciation on disposals	-	-	-	-
At 31 March 2024	-	8,864	-	8,864
Net book value				
At 31 March 2024	1,072,131	13,298	173,045	1,258,474
At 31 March 2023	547,005	17,730	123,120	687,855

THE RIDGE SCIO

Notes to the Financial Statements

For the year to 31 March 2024

Group:-	Assets under Construction	Fixtures, Fittings and Equipment	Heritable Property	Total
	£	£	£	£
Cost				
At 31 March 2023	547,005	45,683	123,120	715,808
Additions	525,126	-	49,925	575,051
Disposals	-	-	-	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 31 March 2024	1,072,131	45,683	173,045	1,290,859
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Depreciation				
At 31 March 2023	-	19,286	-	19,286
Charged in the Year	-	6,432	-	6,432
Depreciation on disposals	-	-	-	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 31 March 2024	-	25,718	-	25,718
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Net book value				
At 31 March 2024	1,072,131	19,965	173,045	1,265,141
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 31 March 2023	547,005	26,399	123,120	696,522
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

THE RIDGE SCIO

Notes to the Financial Statements

For the year to 31 March 2024

9. Investment in subsidiary

The Ridge SCIO controls The Ridge Foundations CIC. The subsidiary company, number SC545545, is incorporated in Scotland and its principal activity is to provide short term construction services. The company generated income of £825,235 (2023 - £672,720), incurred expenditure of £815,956 (2023 - £646,545). It made a profit before tax of £8,793 (2023 - £25,549) for the year and its aggregate capital and reserves amounted to £15,601 (2023 - £27,935) as at the year end.

10. Debtors

	Charity		Group	
	2024 £	2023 £	2024 £	2023 £
Trade debtors	8,662	5,066	82,387	13,175
VAT	5,556	4,690	4,342	3,374
	<hr/>	<hr/>	<hr/>	<hr/>
	14,217	9,756	86,729	16,549
	<hr/>	<hr/>	<hr/>	<hr/>

11. Creditors: Amounts falling due within one year

	Charity		Group	
	2024 £	2023 £	2024 £	2023 £
Trade creditors	93,331	-	121,411	14,700
Social Security and other taxes	26,716	2,120	46,286	12,979
Other creditors and accruals	34,220	22,000	64,151	-
Hire Purchase	-	-	-	787
Loan	11,012	11,012	11,012	11,012
	<hr/>	<hr/>	<hr/>	<hr/>
	165,279	35,132	242,860	39,478
	<hr/>	<hr/>	<hr/>	<hr/>

THE RIDGE SCIO

Notes to the Financial Statements

For the year to 31 March 2024

12. Creditors: Amounts falling due after one year

	Charity		Group	
	2024 £	2023 £	2024 £	2023 £
Hire Purchase	-	-	-	-
Loan	69,589	75,554	83,351	75,554
	<u>69,589</u>	<u>75,554</u>	<u>83,351</u>	<u>75,554</u>

13. Loans and secured debts

Charity:-

The following secured debts are included within creditors and are due for repayment as shown:-

	2024 £	2023 £
Amounts repayable		
In one year or less	11,012	11,012
In more than one year but not more than two years	11,012	11,012
In more than two years but not more than five years	36,338	36,338
More than 5 years	22,239	28,204
	<u>80,601</u>	<u>86,566</u>

The lender holds a standard security over a property at High Street, Dunbar owned by the charity.

THE RIDGE SCIO

Notes to the Financial Statements

For the year to 31 March 2024

Group:-

The following secured debts are included within creditors and are due for repayment as shown:-

	2024	2023
	£	£
Amounts repayable		
In one year or less	11,012	11,799
In more than one year but not more than two years	11,012	11,012
In more than two years but not more than five years	36,338	36,338
More than 5 years	22,239	28,204
	<hr/>	<hr/>
	80,601	87,353
	<hr/>	<hr/>

The lender holds a standard security over the property owned by the charity.

14. Movement in funds

Charity:-	At 1 April 2023 £	Income £	Expenditure £	Transfers £	At 31 March 2024 £
Restricted funds					
Scottish Government	-	107,772	(107,772)	-	-
NLHF	143,455	237,173	-	-	380,628
Anchor Trust	17,500	-	(17,500)	-	-
Dunbar Value	50,000	-	-	-	50,000
William Grant	-	60,000	-	-	60,000
Historic Env Scotland	136,265	51,294	-	-	187,559
Scottish Land Fund	-	77,595	(77,595)	-	-
Adapt & Thrive	17,492	-	(17,492)	-	-
AHF	-	6,641	(6,641)	-	-
Pilgrims Trust	-	40,000	(40,000)	-	-
Cycling UK	-	11,955	(10,443)	-	1,512
MELDAP	-	9,553	-	-	9,553
Robertson Trust	25,000	2,500	(2,500)	-	25,000
Hendrie Trust	-	7,500	(7,500)	-	-
Volunteer Development	21,759	-	(21,759)	-	-
Murdoch Trust	-	5,000	(5,000)	-	-
Foundation Scotland	3,000	55,000	(24,909)	-	33,091
Energy Saving Trust	-	5,322	(5,322)	-	-
Smaller Grants	-	8,396	(8,396)	-	-

THE RIDGE SCIO

Notes to the Financial Statements

For the year to 31 March 2024

14. Movement in Funds (cont)

NL Community Fund	-	34,245	(11,415)	-	22,830
East Lothian Council	172,424	171,813	-	-	344,237
DELAP	-	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	586,895	891,759	(364,244)	-	1,114,410
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	At				At
	1 April	Income	Expenditure	Transfers	31 March
	2023				2024
	£	£	£	£	£
Unrestricted funds					
General Fund	104,488	187,744	(349,022)	-	(56,790)
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	104,488	187,744	(349,022)	-	(56,790)
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total funds	691,383	1,079,503	(713,266)	-	1,057,620
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

THE RIDGE SCIO

Notes to the Financial Statements

For the year to 31 March 2024

14. Movement in Funds (cont)

Group:-	At 1 April 2023 £	Income £	Expenditure £	Transfers £	At 31 March 2024 £
Restricted funds					
Scottish Government	-	107,772	(107,772)	-	-
NLHF	143,455	237,173	-	-	380,628
Anchor Trust	17,500	-	(17,500)	-	-
Dunbar Value	50,000	-	-	-	50,000
William Grant	-	60,000	-	-	60,000
Historic Env Scotland	136,265	51,294	-	-	187,559
Scottish Land Fund	-	77,595	(77,595)	-	-
Adapt & Thrive	17,492	-	(17,492)	-	-
AHF	-	6,641	(6,641)	-	-
Pilgrims Trust	-	40,000	(40,000)	-	-
Cycling UK	-	11,955	(10,443)	-	1,512
MELDAP	-	9,553	-	-	9,553
Robertson Trust	25,000	2,500	(2,500)	-	25,000
Hendrie Trust	-	7,500	(7,500)	-	-
Volunteer Development	21,759	-	(21,759)	-	-
Murdoch Trust	-	5,000	(5,000)	-	-
Foundation Scotland	3,000	55,000	(24,909)	-	33,091
Energy Saving Trust	-	5,322	(5,322)	-	-
Smaller Grants	-	8,396	(8,396)	-	-
NL Community Fund	-	34,245	(11,415)	-	22,830
East Lothian Council	172,424	171,813	-	-	344,237
EL Education Trust	-	6,000	(6,000)	-	-
	<u>586,895</u>	<u>897,759</u>	<u>(364,244)</u>	<u>-</u>	<u>1,120,410</u>

THE RIDGE SCIO

Notes to the Financial Statements

For the year to 31 March 2024

14. Movement in Funds (cont)

	At 1 April 2023 £	Income £	Expenditure £	Transfers £	At 31 March 2024 £
Unrestricted funds					
General Fund	104,487	(401,535)	234,256	-	(62,791)
Reserves of the Trading subsidiary	27,935	825,335	(837,669)	-	15,601
	<u>132,423</u>	<u>423,800</u>	<u>(603,413)</u>	<u>-</u>	<u>(47,190)</u>
Total funds	<u><u>303,476</u></u>	<u><u>1,321,559</u></u>	<u><u>(967,657)</u></u>	<u><u>-</u></u>	<u><u>1,073,220</u></u>

Charity:-	At 1 April 31 March 2022 £	Income £	Expenditure £	Transfers £	At 2023 £
Restricted funds					
East Lothian Food Bank	-	900	(900)	-	-
NLHF	17,264	126,191	-	-	143,455
Anchor Trust	-	27,500	(10,000)	-	17,500
Dunbar Value	50,000	-	-	-	-
CARES	-	16,622	(16,622)	-	-
Historic Environment Scotland	50,776	85,489	-	-	136,265
Scottish Land Fund	-	27,453	(27,453)	-	-
Adapt & Thrive	17,492	-	-	-	17,492
AHF	-	8,359	(8,359)	-	-
Capital City Partnership	12,175	5,340	(17,515)	-	50,776
Easter Lammermuir	15,542	24,400	(39,942)	-	-
MELDAP	12,000	42,095	(54,095)	-	-
Robertson Trust	25,000	78,750	(78,750)	-	25,000
Vaccination Fund	-	300	(300)	-	-
Volunteer Development Foundation Scotland	25,000	23,174	(26,415)	-	21,759
	-	8,000	(5,000)	-	3,000
Amos Trust	4,298	10,000	(14,298)	-	-
East Lothian Council	62,344	337,580	(277,500)	-	172,424

THE RIDGE SCIO

Notes to the Financial Statements

For the year to 31 March 2024

14. Movement in Funds (cont)

DELAP	-	12,950	(12,950)	-	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	291,891	835,103	(540,099)	-	586,895
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	At			Transfers	At
	1 April	Income	Expenditure		31 March
	2022				2023
	£	£	£	£	£
Unrestricted funds					
General Fund	(23,820)	247,228	(118,920)	-	104,488
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	(23,820)	247,228	(118,920)	-	104,488
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total funds	268,071	1,033,581	(610,269)	-	691,383
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

Group:-	At			Transfers	At
	6 April	Income	Expenditure		31 March
	2022				2023
	£	£	£	£	£
Restricted funds					
East Lothian Food Bank	-	900	(900)	-	-
NLHF	17,264	126,191	-	-	143,453
Anchor Trust	-	27,500	(10,000)	-	17,500
Dunbar Value	50,000	-	-	-	50,000
Historic Environment Scotland	50,776	85,489	-	-	136,265
Scottish Land Fund	-	27,453	(27,453)	-	-
Adapt & Thrive	17,492	-	-	-	17,492
AHF	-	8,359	(8,359)	-	-
Capital City Partnership	12,175	5,340	(17,515)	-	-
Easter Lammermuir	15,542	24,400	(39,942)	-	-
MELDAP	12,000	42,095	(54,095)	-	-
Robertson Trust	25,000	78,750	(78,750)	-	25,000
Vaccination Fund	-	300	(300)	-	-
Volunteer Development	25,000	23,174	(26,415)	-	21,759
Foundation Scotland	-	8,000	(5,000)	-	3,000

THE RIDGE SCIO

Notes to the Financial Statements

For the year to 31 March 2024

14. Movement in Funds (cont)

CARES	-	16,622	(16,622)	-	-
Amos Trust	4,298	10,000	(14,298)	-	-
East Lothain Council	62,344	337,580	(227,500)	-	172,424
DELAP	-	12,950	(12,950)	-	-
	<u>291,891</u>	<u>835,103</u>	<u>(540,099)</u>	<u>-</u>	<u>586,895</u>
	At 1 April 2022 £	Income £	Expenditure £	Transfers £	At 31 March 2023 £
Unrestricted funds					
General Fund	(23,820)	(207,418)	335,725	-	104,487
Reserves of the Trading subsidiary	35,405	672,720	(680,190)	-	27,935

THE RIDGE SCIO

Notes to the Financial Statements

For the year to 31 March 2024

14. Movement in Funds (cont)

	11,586	465,302	(344,465)	-	132,423
Total funds	303,476	1,300,405	(884,564)	-	719,318

Purposes of restricted funds

- 1 Zoom - funding was received for a Zoom subscription.
 - 2 Design Team - funding was received to support the costs of the design team.
 - 3 Youth project - funding was received to support an anti-social youth project.
 - 4 SCVO - funding was received for an income maximisation officer to provide support regarding benefit claims.
 - 5 Supporting Communities – funding was received towards staff costs, office equipment and travelling costs.
 - 6 Cooking for Life – funding was received towards premises costs.
 - 7 Dunbar Value – funding was received towards projects that support people to thrive withing their home environment.
 - 8 Historic Environment Scotland – funding was received towards repairs to the Black Bull site to make it safe for public access.
 - 9 Scottish Land Fund – funding was received in 2021 for costs related to the purchase of Black Bull Close, including actual purchase price and legal fees, also payment for a third party business plan, community consultation and valuation costs, as well as some development costs.
 - 10 Adapt & Thrive – Covid support.
 - 11 AHF – service installation at Black Bull Close.
 - 12 Capital City Partnership – Empire Close feasibility study.
 - 13 Easter Lammermuir- Community and Crisis support.
 - 14 MELDAP- Low threshold café at Ridge sites.
 - 15 Robertson Trust – Community support team.
 - 16 Vaccination Fund – Vaccination information programme.
 - 17 Volunteer Development - Volunteer Funding.
 - 18 Foundation Scotland – Black Bull Close. Counselling.
 - 19 Hedley Foundation – Community support.
 - 20 Garfield Weston – Black Bull Close, Northside.
 - 21 National Heritage – Black Bull Close, Northside and Community Engagement.
 - 22 Amos Trust – Community Engagement.
 - 23 East Lothian Council- Regeneration and construction work. Community Support team and administrative costs.
 - 24 DELAP – Town centre regeneration.
- Restricted expenditure includes revenue spend only.

THE RIDGE SCIO

Notes to the Financial Statements

For the year to 31 March 2024

15. Analysis of net assets between funds

Charity:	Unrestricted Funds £	Restricted Funds £	2024 £
Balances at 31 March 2024 represented by:			
Tangible fixed assets	186,342	1,072,132	1,258,474
Net current assets/(liabilities)	(173,543)	42,278	(131,265)
Long term creditors	(69,589)	-	(69,589)
	<u>(56,790)</u>	<u>1,114,410</u>	<u>1,057,620</u>
	Unrestricted Funds £	Restricted Funds £	2023 £
Balances at 31 March 2023 represented by:			
Tangible fixed assets	140,850	547,005	687,855
Net current assets/(liabilities)	39,192	39,890	79,082
Long term creditors	(75,554)	-	(75,554)
	<u>104,488</u>	<u>586,895</u>	<u>691,383</u>
	Unrestricted Funds £	Restricted Funds £	2024 £
Group:-			
Balances at 31 March 2024 represented by:			
Tangible fixed assets	187,009	1,078,132	1,265,141
Net current assets/(liabilities)	(150,848)	42,278	(108,570)
Long term creditors	(83,351)	-	(83,351)
	<u>(47,190)</u>	<u>1,120,410</u>	<u>1,073,220</u>

THE RIDGE SCIO

Notes to the Financial Statements

For the year to 31 March 2024

15. Analysis of net assets between funds (cont)

	Unrestricted Funds £	Restricted Funds £	2023 £
Balances at 31 March 2023 represented by:			
Tangible fixed assets	149,517	547,005	696,522
Net current assets/(liabilities)	58,460	39,890	98,350
Long term creditors	(75,554)	-	(75,554)
	<hr/>	<hr/>	<hr/>
	132,423	586,895	719,318
	<hr/>	<hr/>	<hr/>

16. Taxation

The Ridge SCIO is recognised as a charity for taxation purposes and is exempt from corporation tax on its charitable activities. Corporation tax payable represents corporation tax due for trading activities in the subsidiary, The Ridge Foundations CIC.

17. Deferred Tax

Deferred tax represents deferred tax recognised in the subsidiary, The Ridge Foundations CIC, as a result of accelerated capital allowances.

18. Related parties

At the year end The Ridge Foundation was due £49,540 (2023 - £18,000) from the charity.

The charity paid £482,808 (2023 - £350,877) to The Ridge Foundations CIC for construction services.

The charity received management fees of £30,504 (2023 - £22,000) from The Ridge Foundations CIC

The charity received donations of £16,750 (2023 - £20,000) from its trustees.

At the year end the charity held loans of £24,821 (2023 - Enil) with is trustees

The group provided construction services of £2,883 (2023 - £12,772) to key management personnel during the year.

All transactions were conducted on an arm's length basis.

THE RIDGE SCIO

Notes to the Financial Statements

For the year to 31 March 2024

19. Ultimate controlling party

The Trustees consider there to be no ultimate controlling party of the group, by virtue of its constitution.