

**THE RIDGE SCIO**  
**CONSOLIDATED REPORT AND FINANCIAL STATEMENTS**  
**For the year ended 31 March 2023**  
**Scottish Charity No: SC047116**

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**THE RIDGE SCIO**  
**Year ended 31 March 2023**  
**Trustees' Annual Report**

The Trustees have pleasure in presenting their report and financial statements for the year ended 31 March 2023. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's constitution, the Charities and Trustees Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS102 (effective 1 January 2019).

**OBJECTIVE AND ACTIVITIES**

The Ridge SCIO's charitable purpose is to benefit the community of Dunbar and East Linton Electoral Ward with the following objects:

- a. Provision of locally-accessible support and training to disadvantaged people, with a view to improving their life chances, in particular (where appropriate) through support into employment
- b. Provision of support and empowerment to those struggling to access adequate life skills. This includes accessing cooking healthy food and benefitting from community gardening.
- c. Restoring derelict or dilapidated land and buildings for uses which benefit the community and to deliver training in traditional construction skills.

The charity advances these areas through the work of our Support Team, our Garden Team, and our trading subsidiary The Ridge Foundations Community Interest Company (CIC) (hereafter referred to as TRF) which is a construction company focused on training in traditional construction skills and undertaking building and restoration contracts in the local community.

**Volunteers**

Volunteers continue to have a significant impact on The Ridge's various projects with many continuing to work in the Empire Close garden as well as Garden Lane and the Sanctuary Garden. Access to the Backlands Garden has been restricted due to ground works for the new support centre. Volunteers worked throughout the summer months in 2022 to maintain and care for the High Street's fabulous hanging baskets and will be returning once more in the summer of 2023. Community engagement activities supported by the National Lottery Heritage Fund has facilitated further opportunities for volunteers as they involve themselves in detailing and recording finds from the Black Bull Close. The role of our volunteers cannot be overstated, they are a valuable and valued asset to The Ridge and their ongoing enthusiasm and commitment is truly inspiring.

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**ACHIEVEMENTS AND PERFORMANCE**

We have made extensive progress with our capital projects, which will enhance The Ridge's capacity to provide support and opportunities locally, both through ultimate end uses and through the process of development itself.

During the first 6 months of the year, we continued to offer therapeutic and skills-building opportunities for clients within the Backlands Gardens, but the exciting move into the construction phase at Black Bull Close (which will see the opening of a new Support Centre and Training Kitchen in late 2023) meant that the larger part of the Backlands Garden became designated as a construction site and had to be closed for the time being. We were fortunate that by this time, the new garden at Empire Close was fully functioning, and clients were able to enjoy all the benefits of this increasingly beautiful and productive space. The primary focus of the Empire Close garden is on growing cut flowers, which provides a deeply therapeutic experience, whilst also enabling us to contribute to a reduction in carbon footprint locally, as we supply these to local florists. Alongside the existing food-growing and landscaping skills learning at The Ridge, the flower growing adds a vital element to our offer, extending the appeal of our gardens to an even wider range of clients, who benefit from the well-documented positive impacts of gardening alongside others.

The pandemic exacerbated already perilous situations for many households and the team saw an overall uplift of 35% in referrals, mostly self-referrals as many statu As part of The Ridge's contract with East Lothian Works to deliver SQA-accredited training to school pupils, the gardens have hosted a small group each week throughout term time of 8 vulnerable young people undertaking the National Certificate in Rural Skills. This has been a particularly high-impact provision where many were initially either fully or largely disengaged from school. The benefits of the small-group, outdoor experience were very apparent, with demonstrably increased engagement, confidence, attainment and mental health, with friendships established and positive futures envisaged, often for the first time. One young person is going forward to study Rural Skills in college. All feel that their lives have been changed for the better.

We continued to offer our hugely popular "Cooking for Life " classes which delivered cooking skills for a healthy and nutritious diet for those on a limited or stretched income. Trainees also achieved REHIS (Royal Environmental Health Institute of Scotland) Food Hygiene awards and developed employability skills. Over the past year we embarked on a new partnership with a local business, Wishing Tree by the Sea, and in doing so we were able to deliver the classes in a 'working kitchen' in Lauderdale Park, which offered a real experience of working in the hospitality environment. This partnership also provided the business owner with the opportunity to review and monitor potential future employees. Each cooking class ended with a shared meal, breaking down social isolation and helping people develop social skills.

Our in-house counselling service has continued over the year and is a vital part of our overall provision. The combined effect of practical support and therapeutic counselling is very powerful, meaning that many individuals who in the past would struggle to stick with counselling have surpassed their own expectations of engagement. We have added to our therapeutic offering with many wellbeing options such as Equine Assisted Therapy, Yoga, and Mindfulness.

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**ACHIEVEMENTS AND PERFORMANCE (cont)**

The Support Team continued to deliver their work at community level. This local effort has helped many of the more vulnerable and marginalised members of our community at times of crisis and beyond. The core focus of our Support team is to look for and identify the root causes behind why community members find themselves experiencing issues such as drugs and alcohol misuse, mental ill health and poverty. Whilst we have emerged from some of the more extreme impacts of the pandemic and various lockdowns, the health and wellbeing of many of the people that we work with has come under further stress due to the cost of living crisis. This crisis has also brought many new people to The Ridge looking for help and advice - a cohort of people who have moved from 'just-coping' and 'getting by' to finding themselves very suddenly obliged to navigate the world of Food Bank referrals, debt management and financial austerity. The team have faced a huge surge in demand for their services, which they have met with compassion and empathy, ensuring that everyone is supported with dignity and respect.

In September 2022, we ran a very successful Festival of Recovery, which took place over 3 days and 10 venues. The Festival's aim was to SMASH STIGMA and AMPLIFY SUCCESS, raising the profile of the Recovery community within our local area and emphasising the importance that the wider community plays in recovery.

Our Recovery Cafe which takes place every Friday afternoon continues to go from strength to strength. The Recovery Cafe was introduced into the services we provide in Dunbar to help combat drug, alcohol and mental health problems locally, providing an informal approach to accessing services and giving members of staff and partners an opportunity to interact with members of the community in a relaxed atmosphere. With mental health problems across multiple age groups at an all-time high and with increased rates of addiction, providing safe, non-judgmental spaces is essential. Since opening the recovery cafe we have seen a broad range of individuals come in to interact with staff and volunteers. This has been an excellent avenue of access, essentially providing another means of crisis support which often leads into regular long term recovery support. The Cafe is regularly attended by 25-30 people each week.

We work in partnership with Social Security Scotland who offer appointments at our offices at 88 High Street. This co-location of relevant services feeds directly into our crisis support work and provides a safe and dignified backdrop for those accessing advice and support without the need to 're-tell' their story as they engage with different providers. This space at 88 also now hosts our Food Larder; a generously stocked larder offering basics and essentials - no referral necessary.

The Support Team have also recently started to deliver a project called - Make Space for Recovery. We are only too aware that many individuals who are in recovery or thinking about it whilst they spend time at workshops and various support options during the day, return at the end of the day to living spaces that are a constant reminder of their addiction. It is commonly accepted that the environment influences behaviour and the stronger the sense of security, ownership and well-being an individual has within their own space the stronger the psychological comfort and willingness to look after it. Our project works with our recovery community to upskill them on general house maintenance (e.g. cleaning, fuse changing, curtain hanging) as well as creating/designing a personal home environment that looks forward rather than backwards, a home to be proud of and a place to spend time. This

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**ACHIEVEMENTS AND PERFORMANCE (cont)**

provision also delivers across upskilling/training, recycling/circular economy. To sustain this into the future we currently have two options under consideration - a peer facilitated and delivered programme going forward or an employed role based on evidence gathered throughout this inaugural year of provision.

We continue to pilot SIGNAL, a methodology to unpick the root causes of poverty in households . This is primarily a tool to combat the impact of poverty on lives, which uses a multidimensional assessment of health and wellbeing across six dimensions:

INCOME AND EMPLOYMENT

EDUCATION AND CULTURE

HEALTH AND ENVIRONMENT

HOUSING AND INFRASTRUCTURE

ORGANISATION AND PARTICIPATION

INTERIORITY AND MOTIVATION

SIGNAL allows us to access real time local data to evidence need within our community. It also provides the participants with a working 'life-map' that allows individuals to work with their Support Worker to address areas of priority within their lives that will help them move further from poverty. We are in the process of designing a pilot to establish a larger pilot throughout East Lothian in partnership with our third sector interface, Volunteer Centre East Lothian (VCEL).

**Community Engagement**

National Lottery Heritage Funding and a partnership with East Lothian Council has meant that we have had a Community Engagement Officer in place throughout the year, working to engage the community with heritage aspects of the Black Bull Close and Backlands Garden. The funding required a particular focus on engaging those who would not otherwise engage with heritage, which has encouraged some very inspired and inspiring approaches to activities and events . By the end of March 2023, we had delivered:

3 Open evenings at Black Bull Close and Empire Close

35 Creative workshops

22 Summer workshops for children

5 talks on Ridge Projects and the history of the sites

24 sessions with children from Dunbar Primary School who are challenged by the school environment

3 Community Drop In events

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**ACHIEVEMENTS AND PERFORMANCE (cont)**

From school groups to locals who have never visited the sites we have engaged with a wide range of people of all ages who have been surprised and delighted to discover all of these historic spaces and construction activities are available on their doorstep and in their town. These include - High Street neighbours who haven't visited before, the school children from Dunbar Primary (youngsters who were not engaging well with school), Dementia groups and some Ridge clients as part of their wellbeing activities. Building on the success of the first year, we have an exciting programme of events for the summer of 2023.

Black Bull Close, 72/74 High Street, Dunbar

The meticulous restoration of 'Building 4' (now known as Roger's Land) was recognised with a prestigious award from the Society for the Preservation of Ancient Buildings (SPAB). Senior staff and a Board member attended the award ceremony in London, and picked up a ceremonial brick as the winner of Sustainable Conservation Project of the Year, chosen over 80 contenders from across the UK. The judges were particularly impressed not only with the quality of the material approach and the quality of craftsmanship involved, but also with the sustainability of the community-embedded and inclusive focus of both skills creation and of end uses which dovetailed carefully with local need. In 2016, when The Ridge first began developing plans for the derelict site, many people dismissed it as beyond saving and considered the vision to be absurd. The high quality, beautiful and functional resulting building stands as a testament to the hard work, commitment and unguessed-at potential of those involved in its restoration. It is a physical metaphor for the lives of the trainees involved, which have been transformed in the process of learning the skills to carry out the work.

Funding was raised for the restoration and extension of the north side of the Close, in line with QS costings. However, it emerged that unprecedented price inflation in Construction costs nationally meant that newbuild elements which should have represented around half the overall build costs, were in fact tendered at a level which was well in excess of the entire project budget. We have been working towards this project since 2016, and the pressing need for a support centre had become critical. A training kitchen, meeting room and office were all also very much long overdue. It was not an option to abandon the project, neither was scaling it back. An alternative solution was arrived at whereby, instead of using an external contractor, The Ridge Foundations CIC priced the work, and was able to reduce the funding shortfall to c£350k. We were extremely fortunate to have the generously extended support of existing project funders, the National Lottery Heritage Fund and Garfield Weston, and East Lothian Council were able to step in with significant support also.

TRF have contended competently with many unforeseen site issues, and apprentices have had the opportunity to expand their experience and skillset as part of this unexpected contract. We are on track to complete the project by the end of 2024, which will allow the Support Team to move from their very suboptimal temporary home in 88 High Street, into a purpose-built, warm, spacious and attractive new space. The community will be able to access The Ridge's services alongside our various partners, in comfort and in a setting which conveys dignity and respect. Food projects, particularly with children and young people will be able to operate more effectively and on an expanded scale, with the opening of the training kitchen and associated space for prep and eating. Working conditions for The Ridge's own staff will be improved dramatically, with an office and dedicated meeting spaces

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**ACHIEVEMENTS AND PERFORMANCE (cont)**

for the first time in the organisation's twelve year history. This really has been an exciting year in moving forward such a long-cherished vision. There is great anticipation around completion of the Northside project in the coming months, with all this will mean for The Ridge's ability to deliver opportunities for the local community, in high quality spaces created within derelict areas of the historic Conservation Area, and through skills learnt as part of our training programme.

Fleshers Close - ruined buildings adjoining Black Bull Close

Building Warrant was granted, enabling work to begin on the development of this site as therapeutic rooms with crisis accommodation above. Funding was secured from The Pilgrim Trust, from East Lothian Council's Place-Based Investment Fund, The Radcliffe Trust and Dunbar and East Linton Area Partnership to carry out work to the westerly element, lying adjacent to Roger's Land (Black Bull Close). This has provided training opportunities for stonemasonry and joinery apprentices as well as adults and young people taking part in a range of other formal and informal training opportunities. It saves another important element of the architecture of the historic ranges of Close buildings behind Dunbar High Street, which was at risk of permanent loss, and will bring it back into use, meeting identified needs within the community.

86-88 High Street, Dunbar

Over this year, The Ridge has continued to make use of the ground floor of the former Value Shop, as a temporary home for the Support Team and other Ridge staff, until the Black Bull Close support centre becomes available. This has provided a highly impactful High Street visibility for The Ridge, raising awareness of our work among local people and visitors, which doubtless contributed to the uplift in engagement with our Support Team in particular. It has also provided a space for meetings, activities and events, including as part of our Community Engagement programme. The experience of using this space has been very useful in informing plans for how we will eventually inhabit and use the various spaces within Black Bull Close.

The Design Team has worked to develop plans for the 86-88 site throughout the year, funded by the Architectural Heritage Fund, Tyne & Esk CLLD, East Lothian Council (UK Shared Prosperity Fund) and with awards pending from the ELC Capital Intervention Fund and the Conservation Area Regeneration Fund (within which it is a Priority Project). The Tyne & Esk CLLD funding enabled the commissioning of a detailed feasibility study, exploring options for a whole-site insulation retrofit and a renewables-based district heating scheme. Planning has been secured, with Building Warrant application submitted, and next year will see fundraising undertaken to enable the full restoration over a number of years of the High Street range, with its historically significant C17-19th interior detailing, as well as the proposed development of a newbuild of 3 terraced homes for younger individuals in need of supported transitional housing (where skills are learnt to enable future independent living). The whole build project will again provide skills training and community engagement opportunities as an integral part of the process.



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**ACHIEVEMENTS AND PERFORMANCE (cont)**

Empire Close, rear of 40-44 High Street, Dunbar

The Ridge SCIO has continued to work with East Lothian Council on plans to purchase the site to build a skills training centre alongside the existing community garden. The proposals have met with approval from the Scottish Land Fund, which has granted monies to enable the purchase and to support some aspects of site safety and project development. Purchase will be completed in 2023.

Working from the feasibility study proposals, a Planning application has been submitted, and Building Warrant is under development, with support from the Crown Estates to fund professional fees and consultant input. It is anticipated that work will begin in late 2023 to build the training centre, supported by a very generous private donor. This purpose-built facility will represent a very significant uplift in the quality of delivery of our popular and high impact National Progression Awards in Construction. The NPA award is offered to S3-6 pupils, many of whom are struggling to thrive in a school environment. The building will also provide a machine room which will serve the wider joinery training delivery, and outwith schools training hours, will offer a range of skills training opportunities for the local community.

In the longer term, it is hoped that a further building may be created for the use of garden volunteers, and also to open up the historic Monks' Walk, which runs along the outside of the wall at the bottom of all the westerly Backland gardens. This would join the Empire Close and Backland Gardens (Black Bull Close) and would create a pleasing circular walk between Ridge sites, highlighting an important element of the town's early history.

**FINANCIAL REVIEW**

The group generated a surplus for the year of £415,841 (2022: £137,461 surplus). The total income amounted to £1,651,282 (2022: £890,137), of which £835,103 (2022: £455,659) was related to restricted projects and £816,179 (2022: £419,640) to unrestricted projects.

At the balance sheet date, the unrestricted reserves of the group were in surplus of £132,423 (2022: surplus of £11,586), with £586,895 (2022: £291,891) in restricted funds. Total reserves were therefore £719,318 (2022: £303,477).

**Risk management**

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The Trustees monitor the organisational risk register throughout the year, evaluating each risk according to its probability and severity and identifying mitigating actions where appropriate. They are satisfied that systems are in place to mitigate exposure to the major risks.

Following a recent review of the major risks identified for The Ridge, the Trustees have agreed that the principle strategic risks are:

Ensuring a good working environment for the team, supporting working as a team and ensuring appropriate workloads.

Ensuring health and safety risks are minimised.

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**Risk management (cont)**

As such the Trustees have agreed that the Board focus for 2023-24 should be:

Support team working, to include place of work; and protection of out-of-work time.

Review of Trustee appointments and development/implementation of a Trustee Induction Programme.

Health and Safety Risk assessments to continue as second nature to TRF, support and garden teams.

Brand values and social media policy.

We will be addressing these issues as the year progresses.

**Reserves policy**

The group wishes to follow best practice and build up free reserves to a level that would cover 2 months operating costs which is around £80,000. In accordance with OSCR charity reserves guidance, at the balance sheet date, free reserves, being unrestricted funds not tied up in fixed assets or long-term loans, were £58,460 (2022: £13,277 in deficit). This is made up of unrestricted reserves of a surplus of £132,423 (2022 deficit of £11,586) less fixed assets of £149,517 (2022: £106,036), and adding back the long term loan of £75,554 (2022: £81,173). Restricted Reserves at 31 March 2023 were £586,895 (2021/22: £291,891). See note 15. The Trustees have agreed to target creation of this reserve and have set up a separate reserve bank account with an initial £30,000 balance. It is planned to increase this account balance during financial year 2023-24

**PLANS FOR FUTURE PERIODS**

Black Bull Close

The Ridge Foundations will continue work to restore historic elements, with a commercial contractor to be appointed to undertake new-build elements. This will at last provide a much-needed home for The Ridge's own Support Team, with capacity for co-location with many of our partner agencies, enabling a fuller/more effective delivery of services across a full spectrum of supports to the local community.

The joinery workshop will continue to be used to deliver National Progression Award training to school pupils from across the county, as part of their introduction to the world of Construction, in particular traditional skills, until the new skills training centre is ready. The upstairs room will continue to generate income and provide much needed space for community/business uses as well as providing accommodation for Ridge uses.

Fleshers Close

Fleshers Close is identified within the Conservation Area Regeneration Scheme as a 'priority project' which will mean some funding can be provided towards restoration. Match funding will need to be raised, to allow the creation of two therapeutic spaces, with residential holiday lets above, which will allow The Ridge to generate much-needed income into the future, whilst meeting the increasing need for this sort of accommodation locally.

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**PLANS FOR FUTURE PERIODS (cont)**

86-88 High Street

Similarly designated as a CARS priority project, the main proposed restoration works are comprehensive, and will require substantial funding. The intention is that this should be worked on over the coming year, as plans for the site are developed. The section to the rear will be demolished and newbuild work started to create a terrace of 3 homes for local youngsters who are facing challenges around accommodation.

Empire Close

Plans are being developed for a newbuild Skills Training Centre, which will house provision for National Progression Award in Construction training for school pupils from across the county, as well as a machine room and social space for the TRF apprentice team. There will also be accommodation for the Garden Team, volunteers and trainees, including school pupils undertaking the National Certificate in Rural Skills.

Training

As outlined above, The Ridge offers National Progression Awards in Construction Skills to school pupils. National Certificates in Rural Skills are similarly offered.

Adult training has also been offered through the National Transition Training Fund via Historic Environment Scotland. It is hoped that either this funding will continue, or an alternative will be sourced to support this much-valued provision of practical skills training supported by wraparound support and access to employability advice.

This year it is hoped that further adult training opportunities may be developed in traditional skills, as part of the CARS, and also as part of the National Lottery Heritage Fund provision around Black Bull Close Northside, which enables a Community Engagement Officer with some remit to encourage people to try out traditional skills.

The ongoing development of the Traditional Skills Training Centre concept will see us exploring with East Lothian Works, Edinburgh College and others, the demand and potential for development of other strands of training, including Hospitality, Events Management and Care.

There continues to be strong interest in 'The Ridge Model', with discussions likely to be ongoing around how other communities and organisations can learn from our experience and adapt it to suit their own local needs and opportunities.

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## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Governing Document**

The charity is a Scottish Charitable Incorporated Organisation (SCIO). It was registered on 25 January 2017. It has a two tier structure and as such the trustees are members of the charity. The charity is governed by its constitution.

### **Recruitment and Appointment of Trustees and Management Committee**

Trustees are appointed by the Board or elected by ordinary members at the AGM. One third of member trustees retire from office at each AGM and are eligible for re-election. Co-opted trustees are appointed by the Board. Trustees are selected for appointment based on a proven track record of working and skills required to assist the board. The selection of trustees reflects the charity's commitment to equal opportunities and inclusiveness.

### **Induction and Training of Trustees**

All new Trustees undergo a full induction programme and are provided with an induction pack. All Trustees receive regular written briefings and informal training through meetings, discussions and attendance at workshops, seminars and conferences.

### **Management Committee**

The management committee consists of the charity's trustees and meets every 2-3 months. The day-to-day operation of the Trust is delegated to the Managing Director, who implements, on behalf of the Trustees, their policies and strategy and gives direction and support to the staff team.

### **Pay Policy for Senior Staff**

The Trustees review senior staff pay rates by comparing salaries with similar posts in other organisations in the sector.

### **Related Parties**

The Ridge SCIO is the parent undertaking of the group. The Ridge SCIO has one subsidiary, The Ridge Foundations CIC, a training and construction services company

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**Reference and Administrative Information**

**Charity Name**                      The Ridge SCIO

**Charity Number**                      SC047116

**Trustees**                              Stephen Killeen (chair) ( resigned as trustee 28 April 2023)  
John Irvine  
Daniel Kelly  
Robert Bisset  
Siobhan Dunn (resigned 8 September 2022)  
Liam Ross  
Heather Blackwood  
Jorja Brady (resigned 8 September 2022)  
Bob Fyffe (appointed 9 February 2022)  
Andy Pringle (appointed 24 November 2022)  
Linda Arthur (appointed 9 February 2023; resigned 6 June 2023)

Stephen Killen resigned as Chair citing personal reasons for his decision.

**Key Management Personnel**      Kate Darrah                      Managing Director  
Margaret McCole                      Director of Services

**Principal Office and  
Registered Address**                      40A High Street  
Dunbar  
East Lothian  
EH42 1JX

**Statutory Auditor**                      Haines Watts Scotland  
Statutory Auditor  
Q Court  
3 Quality Street  
Edinburgh  
EH4 5BP

**Bankers**                                  The Co-Operative Bank  
Delf House  
Southway  
Skelmersdale  
Lancashire  
WN8 6NY

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**STATEMENT OF TRUSTEES' RESPONSIBILITIES**

**Trustees' responsibilities in relation to the financial statements**

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Scotland requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the SCIO at the end of the year and of the profit or loss for the year then ended. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Association will continue in business.

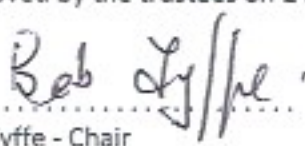
The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the SCIO and to enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005 and Charities Accounts (Scotland) Regulations 2006 (as amended) and the provisions of the SCIO's constitution. They are also responsible for safeguarding the assets of the SCIO and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the SCIO and financial information included on the SCIO's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

**Statement as to disclosure of information to auditors**

So far as the Trustees are aware, there is no relevant audit information of which the charity's auditors are unaware, and each trustee has taken all the steps they ought to have taken as a trustee in order to make themselves aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

Approved by the trustees on 24 August 2023 and signed on their behalf by:-

.....   
Bob Fyffe - Chair

**INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES AND MEMBERS OF  
THE RIDGE SCIO  
FOR THE YEAR ENDED 31 MARCH 2023**

**Opinion on financial statements**

We have audited the consolidated financial statements of The Ridge SCIO and its subsidiary (the 'group') for the year ended 31 March 2023, which comprise the Consolidated and Charity Statement of Financial Activities, the Consolidated and Charity Balance Sheets, the Consolidated Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Accounting Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and the charity's affairs as at 31 March 2023 and of its income or expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities and Trustee Investment (Scotland) Act 2005 and Regulation 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended).

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

**INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES AND MEMBERS OF  
THE RIDGE SCIO  
FOR THE YEAR ENDED 31 MARCH 2023**

**Other information**

The other information comprises the information in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters in relation to which the Charities and Trustees Investment (Scotland) Act 2005 and the Charity Accounts (Scotland) Regulations 2006 (as amended) requires us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' annual report; or
- proper accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

**Responsibilities of trustees**

As explained more fully in the Statement of Trustees' Responsibilities set out on page 11, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

**Auditor's responsibilities for the audit of the financial statements**

We have been appointed as auditor under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and report in accordance with the Act and relevant regulations made or having effect thereunder.



**INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES AND MEMBERS OF  
THE RIDGE SCIO  
FOR THE YEAR ENDED 31 MARCH 2023**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- The engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- We identified the laws and regulations applicable to the Group/Charity through discussions with directors and other management, and from our commercial knowledge;
- We focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the Group/Charity;
- We assessed the extent of compliance with the laws and regulations identified above through making enquires of management and inspecting legal correspondence;
- Identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assess the susceptibility of material misstatements within the Group's/Charity's financial statements, including obtaining an understanding of how fraud might occur by:

- Making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud;
- Considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- Performed analytical procedures to identify any unusual or unexpected relationships;
- Tested journal entries to identify unusual transactions;
- Assessed whether judgement and assumptions made in determining accounting estimates were indicative of potential bias; and
- Investigated the rationale behind any significant or unusual transactions.

**INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES AND MEMBERS OF  
THE RIDGE SCIO  
FOR THE YEAR ENDED 31 MARCH 2023**

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- Agreeing financial statement disclosures to underlying supporting documentation;
- Reading the minutes of meetings of those charged with governance;
- Enquiring of management as to actual potential litigation and claims; and
- Reviewing correspondence.

Whilst our audit did not identify any significant matters relating to the detection of irregularities including fraud, and despite the audit being planned and conducted in accordance with ISAs (UK), there remains an unavoidable risk that material misstatements in the financial statements may not be detected owing to inherent limitations of the audit, and that by their very nature, any such instances of fraud or irregularity would likely involve collusion, forgery, intentional misrepresentations, or the override of internal controls.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Auditors.

**Use of our report**

This report is made solely to the charity's members and trustees, as a body, in accordance with section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005, regulation 10 of the Charities Accounts (Scotland) Regulations 2006 (as amended). Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

*Haines Watts Scotland*

Craig Hunter (Senior Statutory Auditor)  
For and on behalf of Haines Watts Scotland  
Business Advisors, Accountants and  
Statutory Auditors  
Q Court  
3 Quality Street  
Edinburgh  
EH4 5BP

Date: 29/08/2023

Eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

THE RIDGE SCIO

STATEMENT OF FINANCIAL ACTIVITIES INCORPORATING  
INCOME AND EXPENDITURE ACCOUNT

For the year ended 31 March 2023

	Notes	Unrestricted Funds £	Restricted Funds £	2023 Total £	2022 Total £
<b>Income and endowments from:</b>					
Donations and legacies	3	74,796	-	74,796	32,684
Charitable activities:					
Grants	4	60,417	835,103	895,520	512,288
Other charitable activities	4	22,000	-	22,000	12,000
Other trading activities:					
Rental Income		20	-	20	12,181
Other Income		41,245	-	41,245	11,709
		<hr/>	<hr/>	<hr/>	<hr/>
<b>Total</b>		198,478	835,103	1,033,581	580,862
		<hr/>	<hr/>	<hr/>	<hr/>
<b>Expenditure on:</b>					
Charitable activities	6	70,170	540,099	610,269	471,856
		<hr/>	<hr/>	<hr/>	<hr/>
<b>Total Expenditure</b>		70,170	540,099	610,269	471,856
		<hr/>	<hr/>	<hr/>	<hr/>
<b>Net income</b>		128,308	295,004	423,312	109,006
Transfers between funds		-	-	-	-
		<hr/>	<hr/>	<hr/>	<hr/>
Net movement in funds		128,308	295,004	423,312	109,006
<b>Reconciliation of funds:</b>					
Total funds brought forward		(23,820)	291,891	268,071	159,065
		<hr/>	<hr/>	<hr/>	<hr/>
<b>Total funds carried forward</b>		104,488	586,895	691,383	268,071
		<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

The charity has no recognised gains and losses other than the results for the year as set out above

All the results of the charity are classed as continuing.

The notes on pages 25 to 48 form part of these Financial Statements

THE RIDGE SCIO

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES  
(INCORPORATING INCOME AND EXPENDITURE ACCOUNT)

For the year ended 31 March 2023

	Notes	Unrestricted Funds £	Restricted Funds £	2023 Total £	2022 Total £
<b>Income and endowments from:</b>					
Donations and legacies	3	91,099	-	91,099	33,083
Charitable activities:					
Grants	4	131,143	835,103	966,246	625,311
Other trading activities:					
Rental Income		20	-	20	12,181
Other Income		71,245	-	71,245	11,709
Construction services		171,795	-	171,795	207,853
		<hr/>	<hr/>	<hr/>	<hr/>
<b>Total</b>		465,302	835,103	1,300,405	890,137
		<hr/>	<hr/>	<hr/>	<hr/>
<b>Expenditure on:</b>					
Charitable activities	6	344,465	540,099	884,564	752,676
		<hr/>	<hr/>	<hr/>	<hr/>
<b>Total Expenditure</b>		344,465	540,099	884,564	752,676
		<hr/>	<hr/>	<hr/>	<hr/>
<b>Net income</b>		120,837	295,004	415,841	137,461
Transfers between funds		-	-	-	-
		<hr/>	<hr/>	<hr/>	<hr/>
Net movement in funds		120,837	295,004	415,841	137,461
<b>Reconciliation of funds:</b>					
Total funds brought forward		11,586	291,891	303,477	166,016
		<hr/>	<hr/>	<hr/>	<hr/>
<b>Total funds carried forward</b>		132,423	586,895	719,318	303,477
		<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

The charity has no recognised gains and losses other than the results for the year as set out above.

The notes on pages 25 to 48 form part of these Financial Statements

THE RIDGE SCIO

BALANCE SHEET

As at 31 March 2023

	Notes	2023		2022	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	8		687,855		307,163
			<u>687,855</u>		<u>307,163</u>
<b>Current assets</b>					
Debtors	10	9,756		34,280	
Cash at bank and in hand		104,458		70,860	
		<u>114,214</u>		<u>105,140</u>	
<b>Creditors: amounts falling due within one year</b>	11	(35,132)		(63,846)	
		<u></u>		<u></u>	
<b>Net current assets</b>			79,082		41,294
<b>Creditors: amounts falling due after one year</b>	12		(75,554)		(80,386)
			<u></u>		<u></u>
<b>Total net assets</b>			<u>691,383</u>		<u>268,071</u>
<b>The funds of the charity</b>					
Unrestricted funds	14		104,488		(23,820)
Restricted funds	14		586,895		291,891
			<u>691,383</u>		<u>268,071</u>

The financial statements were approved by the trustees on 24 August 2023 and signed on their behalf by Bob Fyffe.

*Bob Fyffe*

The notes on pages 25 to 48 form part of these Financial Statements

**THE RIDGE SCIO**  
**CONSOLIDATED BALANCE SHEET**

**As at 31 March 2023**

	Notes	£	2023 £	£	2022 £
<b>Fixed assets</b>					
Tangible assets	8		696,522		310,240
			<hr/>		<hr/>
			696,522		310,240
<b>Current assets</b>					
Debtors	10	16,549		39,338	
Cash at bank and in hand		121,279		87,069	
			<hr/>	<hr/>	
			137,828	126,407	
<b>Creditors: amounts falling due within one year</b>	11	(39,478)		(51,997)	
			<hr/>	<hr/>	
<b>Net current assets</b>			98,350		74,410
<b>Creditors: amounts falling due after one year</b>	12		(75,554)		(81,173)
Deferred tax			-		-
			<hr/>	<hr/>	
<b>Total net assets</b>			719,318		303,477
			<hr/>	<hr/>	
<b>The funds of the charity</b>					
Unrestricted funds	14		132,423		11,586
Restricted funds	14		586,895		291,891
			<hr/>	<hr/>	
			719,318		303,477
			<hr/>	<hr/>	

The financial statements were approved by the trustees on 24 August 2023 and signed on their behalf by Bob Fyffe.

*Bob Fyffe*

The notes on pages 25 to 48 form part of these Financial Statements

**THE RIDGE SCIO**  
**STATEMENT OF CASH FLOWS**

**As at 31 March 2023**

	Note	2023 £	2022 £
<b>Cash flows from operating activities:</b>			
Net cash provided by/ (used in) operating activities below		429,334	130,627
<b>Cash flows from investing activities:</b>			
Purchase of fixed assets		(395,124)	(184,043)
Net cash (used in) investing activities		(395,124)	(184,043)
<b>Cash flows from financing activities:</b>			
Loan repaid		(4,984)	(4,984)
HP repaid		(4,327)	(2,753)
Loan advanced		-	-
Net cash (used in) investing activities		(9,311)	(7,737)
<b>Change in cash and cash equivalents in the year</b>		<b>34,210</b>	<b>(61,153)</b>
Cash and cash equivalents at the beginning of the year		87,069	148,222
<b>Cash and cash equivalents at the end of the year</b>		<b>121,279</b>	<b>87,069</b>

The notes on pages 25 to 48 form part of these Financial Statements

**THE RIDGE SCIO**  
**STATEMENT OF CASH FLOWS**

**As at 31 March 2023**

**Reconciliation of net income to net cash flow from operating activities**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Net income/(expenditure) for the year (as per Statement of Financial Activities)	415,841	137,461
<u>Adjusted for:</u>		
Depreciation charge	8,842	4,830
Deferred tax	-	(1,502)
Decrease/(Increase) in debtors	22,789	(25,990)
Increase in creditors	(18,138)	15,828
	<hr/>	<hr/>
<b>Net cash provided by/ (used in) operating activities</b>	<b>429,334</b>	<b>130,627</b>
	<hr/>	<hr/>

**Statement of net debt as at 31 March 2023**

	<b>As 1 April</b>	<b>Cashflow</b>	<b>At 31 March</b>
	<b>2022</b>	<b>£</b>	<b>2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cash</b>			
Cash at bank and in hand	87,069	34,210	121,279
<b>Debt</b>			
Less than one year			
HP	(4,327)	(3,540)	(787)
Loans	(11,012)	-	(11,012)
Greater than one year			
HP	(787)	(787)	-
Loans	(80,386)	(4,832)	(75,554)
	<hr/>	<hr/>	<hr/>
	<b>(9,443)</b>	<b>(26,625)</b>	<b>(33,926)</b>
	<hr/>	<hr/>	<hr/>

The notes on pages 24 to 48 form part of these Financial Statements



## THE RIDGE SCIO

### Notes to the Financial Statements

For the year to 31 March 2023

#### 1. Accounting Policies

##### Basis of Preparation

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019) and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102), the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

The SCIO constitutes a public benefit entity as defined by FRS102.

The consolidated financial statements incorporate the results of The Ridge SCIO and The Ridge Foundations CIC in accordance with Scottish Statutory Instrument 2006 No.218 The Charities Accounts (Scotland) Regulations 2006.

##### Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably. The following specific policies are applied to particular categories of income:

- Donations are included in full in the statement of financial activities when receivable.
- Charitable activities are accounted for when earned.
- Rent is recognised in accordance with the terms of the leases
- Construction services income is recognised when the work has been completed.

##### Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Expenditure on charitable activities includes the costs incurred by the charity in delivery of its activities and services to its beneficiaries and their associated support costs.
- Other expenditure represents those items not falling into any other heading.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include audit fees and costs linked to the strategic management of the charity.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

## THE RIDGE SCIO

### Notes to the Financial Statements

For the year to 31 March 2023

#### 1. Accounting Policies (contd)

##### **Pension costs**

The group operates a defined contribution pension scheme. Contributions payable for the period are included in the Statement of Financial Activities.

##### **Funds**

###### ***Unrestricted Funds***

Unrestricted funds are grants and other incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds.

###### ***Restricted Funds***

Restricted funds are funds that can only be used for particular restricted purposes within the objectives of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

##### **Tangible fixed assets and depreciation**

Fixed assets are originally recorded at cost. Items costing under £1,000 are not capitalised in the balance sheet and are written off to revenue when the expenditure is incurred. Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset.

Fixtures, fittings and equipment	30% Straight line
Assets under construction	Not depreciated until asset in use

No depreciation is provided on heritable property as, in the opinion of the trustees, the length of their estimated useful economic life and estimated residual value is at least equal to the book value. Having regard to this, it is considered that the depreciation of any such buildings would not be material.

##### **Financial instruments**

Financial instruments comprise financial assets and financial liabilities which are recognised when the charity becomes a party to the contractual provisions of the instrument. They are classified as "basic" in accordance with FRS102 and are accounted for at the settlement amount due, which equates to the cost. Financial assets comprise investments and cash. Financial liabilities comprise accruals.

##### **Cash and cash equivalents**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening deposit or similar account.

**THE RIDGE SCIO**

**Notes to the Financial Statements**

**For the year to 31 March 2023**

**2. Going Concern**

The financial statements have been prepared on the going concern principle, which assumes that the group/charity will continue to trade in the foreseeable future.

Based on performance to date, and a wide interest in services, including known overheads (with necessary increases to energy costs etc), detailed analysis of staff costs going forward, grants already awarded or deemed highly probable shows a positive ongoing cashflow position. We retain flexibility in terms of commitments to expenditure based on firmness (or otherwise) of income, forecasted project expenditure will only happen if the associated funding permits.

Based on the current cash position and the projections, the trustees consider that the group/charity will be able to meet its liabilities as they fall due, together with the mitigation steps taken to date, provide reasonable assurance that the group/charity will continue to operate for at least 12 months from the approval of these financial statements. Accordingly, the directors have continued to adopt the going concern basis of accounting.

**3. Donations and legacies**

<b>Charity:-</b>	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Total 2023 £</b>	<b>Total 2022 £</b>
Donations – general	35,583	-	35,583	26,840
Donations – gift aid	39,213	-	39,213	5,844
	74,796	-	74,796	32,684

Income from donations and legacies was £74,796 (2022: £32,684) of which £74,796 was unrestricted (2022: £32,684) and £nil (2022: £nil) was restricted.

<b>Group:-</b>	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Total 2023 £</b>	<b>Total 2022 £</b>
Donations – general	84,905	-	84,905	27,840
Donations – gift aid	6,194	-	6,194	5,243
	91,099	-	91,099	33,083

Income from donations and legacies was £91,099 (2022: £33,083) of which £91,099 was unrestricted (2022: £33,083) and £nil (2022: £nil) was restricted.

**THE RIDGE SCIO**

**Notes to the Financial Statements**

**For the year to 31 March 2023**

**4. Charitable activities**

<b>Charity:-</b>	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Total 2023 £</b>	<b>Total 2022 £</b>
<u>Grants</u>				
The Robertson Trust	-	78,750	78,750	25,000
East Lammermuir Community Council	-	24,400	24,400	20,000
Dunbar Community Council	7,017	-	7,017	-
NLHF	-	126,191	126,191	17264
Anchor Trust	-	27,500	27,500	-
Walker Schulbraid Foundation	5,000	-	5,000	-
Scottish Land Fund	-	27,453	27,453	-
Clothworkers	40,000	-	40,000	-
East Lothian Council	-	337,580	337,580	147,965
CARES	-	16,622	16,622	-
Adapt & Thrive	-	-	-	26,522
AHF	-	8,359	8,359	6,000
Capital City Partnership	-	5,340	5,340	13,000
MELDAP	-	42,095	42,095	12,000
Volunteer Development East Lothian	-	23,174	23,174	25,000
Edinburgh University	-	-	-	5,700
Foundation Scotland	-	8,000	8,000	15,000
Garfield Weston	-	-	-	50,000
Amos Trust	-	10,000	10,000	15,000
DELAP	-	12,950	12,950	89,625
Historic Scotland	-	85,489	85,489	32,462
Smaller Grants	1,000	1,200	2,200	11,750
<u>Other income</u>				
Management services	22,000	-	22,000	12,000
	-----	-----	-----	-----
	82,417	835,103	917,520	524,288
	-----	-----	-----	-----

Income from charitable activities was £917,520 (2022: £524,288) of which £82,417 was unrestricted (2022: £68,629) and £835,103 (2022: £455,659) was restricted.

**THE RIDGE SCIO**

**Notes to the Financial Statements**

**For the year to 31 March 2023**

<b>Group:-</b>	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Total 2023 £</b>	<b>Total 2022 £</b>
<u>Grants</u>				
The Robertson Trust	-	78,750	78,750	25,000
East Lammermuir Community Council	-	24,400	24,400	20,000
Dunbar Community Council	7,017	-	7,017	-
NLHF	-	126,191	126,191	17,264
Anchor Trust	-	27,500	27,500	65,063
Walker Schulbraid Foundation	5,000	-	5,000	-
Scottish Land Fund	-	27,453	27,453	-
Clothworkers	40,000	-	40,000	-
East Lothian Council	2,393	337,580	339,973	181,909
CARES	-	16,622	16,622	-
Adapt & Thrive	-	-	-	26,522
AHF	-	8,359	8,359	6,000
East Lothian Educational Trust	15,370	-	15,370	-
CITB	27,864	-	27,864	-
Capital City Partnership	-	5,350	5,350	13,000
MELDAP	-	42,095	42,095	12,000
Volunteer Development East Lothian	-	23,174	23,174	25,000
Edinburgh University	-	-	-	5,700
Foundation Scotland	-	8,000	8,000	15,000
Garfield Weston	-	-	-	50,000
Amos Trust	-	10,000	10,000	15,000
DELAP	-	12,950	12,950	89,625
Historic Scotland	-	85,489	85,489	32,462
HES	25,000	-	25,000	-
Smaller Grants	1,100	1,200	2,300	25,766
<u>Other income</u>				
Management services	-	-	-	-
	131,143	835,103	966,246	625,311

Income from charitable activities was £966,246 (2022: £625,311) of which £131,143 was unrestricted (2022: £169,652) and £835,103 (2022: £455,659) was restricted.

**THE RIDGE SCIO**

**Notes to the Financial Statements**

**For the year to 31 March 2023**

**5. Staff numbers and costs**

<b>Charity:-</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Wages and salaries	218,147	168,437
Pension costs	5,955	5,314
Social security costs	18,955	18,149
	<hr/>	<hr/>
	243,057	191,900
	<hr/> <hr/>	<hr/> <hr/>

The average number of employees during the year on a head count basis was as follows:-

	<b>2023</b>	<b>2022</b>
	<b>No.</b>	<b>No.</b>
Management	2	3
Project workers	11	4
	<hr/>	<hr/>
	13	7
	<hr/> <hr/>	<hr/> <hr/>

There were no employees with emoluments above £60,000.

Key management personnel received total remuneration amounting to £96,206 (2022: £114,338) during the period, including employer pension contributions.

<b>Group:-</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Wages and salaries	348,809	322,123
Pension costs	11,891	10,900
Social security costs	35,674	34,000
	<hr/>	<hr/>
	396,374	367,023
	<hr/> <hr/>	<hr/> <hr/>

The average number of employees during the year on a head count basis was as follows: -

**THE RIDGE SCIO**

**Notes to the Financial Statements**

**For the year to 31 March 2023**

	<b>2023</b>	<b>2022</b>
	<b>No.</b>	<b>No.</b>
Management	3	5
Project workers	13	4
Construction workers	13	12
	29	21
	29	21

**5. Staff numbers and costs (cont)**

There were no employees with emoluments above £60,000.

Key management personnel received total remuneration amounting to £136,611 (2022: £187,502) during the period, including employer pension contributions.

**6. Expenditure on charitable activities**

Charity:-	Charitable Activity £	Commercial Trading £	Total 2023 £	Total 2022 £
Advertising & promotion	89	-	89	843
Computer costs	-	-	-	60
Office expenses	6,667	-	6,667	2,496
Stationery	1,930	-	1,930	320
Telephone	537	-	537	796
Repairs and maintenance	-	-	-	5,745
Rent	360	-	360	1,400
Heat and light	3,843	-	3,843	1,079
Accountancy & bookkeeping	11,324	-	11,324	5,235
Architecture & Planning	213,577	-	213,577	-
Project costs	40,026	-	40,026	-
Insurance	5,721	-	5,721	4,386
Staff costs	243,057	-	243,057	191,900
Training	6,829	-	6,829	2,121
Professional fees	6,784	-	6,784	137,506
Construction Materials	-	-	-	4,725
Travelling	3,630	-	3,630	96
Subcontractor	44,934	-	44,934	99,863
Equipment	3,203	-	3,203	593
Depreciation	4,432	-	4,432	-
Donations	-	-	-	384

**THE RIDGE SCIO**

**Notes to the Financial Statements**

**For the year to 31 March 2023**

Interest payable	7,026	-	7,026	6,008
Bad debts	-	-	-	-
 Governance costs:				
Auditors' remuneration	6,300	-	6,300	6,300
	<hr/>	<hr/>	<hr/>	<hr/>
	610,269	-	610,269	471,856
	<hr/>	<hr/>	<hr/>	<hr/>

Total expenditure was £610,269 (2022: £471,856) of which £70,170 (2022: £118,888) was unrestricted and £540,099 (2022: £352,968) was restricted.

<b>Group:-</b>	<b>Charitable Activity £</b>	<b>Commercial Trading £</b>	<b>Total 2023 £</b>	<b>Total 2023 £</b>
Advertising & promotion	89	-	89	843
Computer costs	-	641	641	487
Office expenses	6,667	655	7,322	3,853
Stationery	1,930	297	2,227	320
Telephone	537	-	537	796
Repairs and maintenance	-	29	29	6,465
Rent	360	510	870	1,400
Heat and light	3,843	-	3,843	1,079
Accountancy & bookkeeping	11,324	11,324	22,648	5,235
Architecture & Planning	213,577	-	213,577	-
Projects costs	40,026	5,220	45,246	-
Insurance	5,721	2,408	8,129	6,304
Staff costs	243,057	153,317	396,374	367,023
Training	6,828	11,105	17,933	2,708
Professional fees	6,784	1,958	8,742	142,977
Travelling	3,630	10,619	14,249	4,851
Construction materials	-	17,955	17,955	7,755
Subcontractors	44,934	49,357	94,291	158,817
Equipment	3,203	-	3,203	18,864
Depreciation	4,432	4,410	8,843	4,830
Interest payable	7,026	590	7,616	6,598
Sundry expenses	-	-	-	887



**THE RIDGE SCIO**

**Notes to the Financial Statements**

**For the year to 31 March 2023**

Governance costs:				
Auditors' remuneration	6,300	3,900	10,200	10,200
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
	610,269	274,295	884,564	752,676
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

Total expenditure was £884,564 (2022: £752,676) of which £344,465 (2022: £399,708) was unrestricted and £540,099 (2022: £352,968) was restricted.

The charitable activity represents creating jobs and training opportunities for people. The commercial trading activities represents the construction trade carried on in the subsidiary, The Ridge Foundations CIC. The commercial trading activity is carried out with a view to creating jobs and training opportunities for people.

**7. Net income**

**Charity:-**

This is stated after charging:	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Depreciation – owned	4,432	-
Auditor's remuneration – audit fee	6,300	6,300
	<u>          </u>	<u>          </u>

No trustees received any remuneration, nor were reimbursed any expenses, in the current or previous year.

**Group:-**

This is stated after charging:	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Depreciation - owned	8,843	1,240
Depreciation – HP	2,950	3,590
Auditor's remuneration – audit fee	10,200	10,200
	<u>          </u>	<u>          </u>

No trustees received any remuneration, nor were reimbursed any expenses, in the current or previous year.

**THE RIDGE SCIO**

**Notes to the Financial Statements**

**For the year to 31 March 2023**

**8. Tangible Fixed Assets**

<b>Charity:-</b>	<b>Assets under Construction</b>	<b>Fixtures, Fittings and Equipment</b>	<b>Heritable Property</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>				
At 31 March 2022	161,881	22,162	123,120	307,163
Additions	385,124	-	-	385,124
	-----	-----	-----	-----
At 31 March 2023	547,005	22,162	123,120	692,287
	=====	=====	=====	=====
 <b>Depreciation</b>				
At 31 March 2022	-	-	-	-
Charged in the Year	-	4,432	-	4,432
Depreciation on disposals	-	-	-	-
	-----	-----	-----	-----
At 31 March 2023	-	4,432	-	4,432
	=====	=====	=====	=====
 Net book value				
At 31 March 2023	547,005	17,730	123,120	687,855
	=====	=====	=====	=====
At 31 March 2022	161,881	22,162	123,120	307,163
	=====	=====	=====	=====

**THE RIDGE SCIO**

**Notes to the Financial Statements**

**For the year to 31 March 2023**

<b>Group:-</b>	<b>Assets under Construction £</b>	<b>Fixtures, Fittings and Equipment £</b>	<b>Heritable Property £</b>	<b>Total £</b>
<b>Cost</b>				
At 31 March 2022	161,881	35,683	123,120	320,684
Additions	385,124	10,000	-	395,124
Disposals	-	-	-	-
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
At 31 March 2023	547,005	45,683	123,120	715,808
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>Depreciation</b>				
At 31 March 2022	-	10,444	-	10,444
Charged in the Year	-	8,842	-	8,842
Depreciation on disposals	-	-	-	-
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
At 31 March 2023	-	19,286	-	19,286
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>Net book value</b>				
At 31 March 2023	547,005	26,399	123,120	696,522
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
At 31 March 2022	161,881	25,239	123,120	310,240
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

**THE RIDGE SCIO**

**Notes to the Financial Statements**

**For the year to 31 March 2023**

Included in the above held on hire purchase is the following:

	<b>Fixtures, Fittings and Equipment £</b>	<b>Total £</b>
<b>Cost</b>		
At 31 March 2022	13,521	13,521
Additions	-	-
Disposals	-	-
	13,521	13,521
At 31 March 2023	13,521	13,521
<b>Depreciation</b>		
At 31 March 2022	8,092	8,092
Charged in the Year	3,540	3,540
Depreciation on disposals	-	-
	11,632	11,632
At 31 March 2023	11,632	11,632
<b>Net book value</b>		
At 31 March 2023	1,889	1,889
At 31 March 2022	5,429	5,429

**THE RIDGE SCIO**

**Notes to the Financial Statements**

**For the year to 31 March 2023**

**9. Investment in subsidiary**

The Ridge SCIO controls The Ridge Foundations CIC. The subsidiary company, number SC545545, is incorporated in Scotland and its principal activity is to provide short term construction services. The company generated income of £672,720 (2022 - £467,752), incurred expenditure of £646,545 (2022 - £439,297). It made a profit before tax of £25,549 (2022 - £27,554) for the year and its aggregate capital and reserves amounted to £27,935 (2022 - £35,405) as at the year end.

**10. Debtors**

	Charity		Group	
	2023 £	2022 £	2023 £	2022 £
Accrued income and prepayments	5,066	13,284	13,175	24,791
VAT	4,690	20,996	3,374	14,547
	<u>9,756</u>	<u>34,280</u>	<u>16,549</u>	<u>39,338</u>

**11. Creditors: Amounts falling due within one year**

	Charity		Group	
	2023 £	2022 £	2023 £	2022 £
Trade creditors	22,000	35,000	14,700	-
Social Security and other taxes	2,120	6,334	12,979	12,343
Other creditors and accruals	-	11,500	-	24,315
Hire Purchase	-	-	787	4,327
Loan	11,012	11,012	11,012	11,012
	<u>35,132</u>	<u>63,846</u>	<u>39,478</u>	<u>51,997</u>

**THE RIDGE SCIO**

**Notes to the Financial Statements**

**For the year to 31 March 2023**

**12. Creditors: Amounts falling due after one year**

	Charity		Group	
	2023 £	2022 £	2023 £	2022 £
Hire Purchase	-	-	-	787
Loan	75,554	80,386	75,554	80,386
	<hr/>	<hr/>	<hr/>	<hr/>
	75,554	80,386	75,554	81,173
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

**13. Loans and secured debts**

**Charity:-**

The following secured debts are included within creditors and are due for repayment as shown:-

	2023 £	2022 £
Amounts repayable		
In one year or less	11,012	11,012
In more than one year but not more than two years	11,012	11,012
In more than two years but not more than five years	36,338	36,338
More than 5 years	28,204	33,036
	<hr/>	<hr/>
	86,566	91,398
	<hr/> <hr/>	<hr/> <hr/>

The lender holds a standard security over a property at High Street, Dunbar owned by the charity.

**THE RIDGE SCIO**

**Notes to the Financial Statements**

**For the year to 31 March 2023**

**Group:-**

The following secured debts are included within creditors and are due for repayment as shown:-

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Amounts repayable		
In one year or less	11,799	15,339
In more than one year but not more than two years	11,012	11,799
In more than two years but not more than five years	36,338	36,338
More than 5 years	28,204	33,036
	87,353	96,512
	87,353	96,512

The lender holds a standard security over the property owned by the charity. Hire purchase is held on a van owned by the subsidiary.

**14. Movement in funds**

<b>Charity:-</b>	<b>At</b>			<b>Transfers</b>	<b>At</b>
	<b>1 April</b>	<b>Income</b>	<b>Expenditure</b>		<b>31 March</b>
	<b>2022</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>2023</b>
	<b>£</b>				<b>£</b>
<b>Restricted funds</b>					
East Lothian Food Bank	-	900	(900)	-	-
NLHF	17,264	126,191	-	-	143,455
Anchor Trust	-	27,500	(10,000)	-	17,500
Dunbar Value	50,000	-	-	-	50,000
CARES	-	16,622	16,622	-	-
Historic Environment Scotland	50,776	85,489	-	-	136,265
Scottish Land Fund	-	27,453	(27,453)	-	-
Adapt & Thrive	17,492	-	-	-	17,492
AHF	-	8,359	(8,359)	-	-
Capital City Partnership	12,175	5,340	(17,515)	-	-
Easter Lammermuir	15,542	24,400	(39,942)	-	-
MELDAP	12,000	42,095	(54,095)	-	-
Robertson Trust	25,000	78,750	(78,750)	-	25,000
Vaccination Fund	-	300	(300)	-	-
Volunteer Development	25,000	23,174	(26,415)	-	21,759
Edinburgh University	-	-	-	-	-
Foundation Scotland	-	8,000	(5,000)	-	3,000
Hedley Foundation	-	-	-	-	-
Garfield Weston	-	-	-	-	-

**THE RIDGE SCIO**

**Notes to the Financial Statements**

**For the year to 31 March 2023**

**14. Movement in Funds (cont)**

Amost Trust	4,298	10,000	(14,298)	-	-
East Lothian Council	62,344	337,580	(277,500)	-	172,424
DELAP	-	12,950	(12,950)	-	-
	-----	-----	-----	-----	-----
	291,891	835,103	(540,099)	-	586,895
	=====	=====	=====	=====	=====
	<b>At</b>				<b>At</b>
	<b>1 April</b>			<b>Transfers</b>	<b>31 March</b>
	<b>2022</b>	<b>Income</b>	<b>Expenditure</b>		<b>2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>					
General Fund	(23,820)	198,478	(70,170)	-	104,488
	-----	-----	-----	-----	-----
	(23,820)	198,478	(70,170)	-	104,488
	-----	-----	-----	-----	-----
<b>Total funds</b>	<b>268,071</b>	<b>1,033,581</b>	<b>(610,269)</b>	<b>-</b>	<b>691,383</b>
	=====	=====	=====	=====	=====



**THE RIDGE SCIO**

**Notes to the Financial Statements**

**For the year to 31 March 2023**

**14. Movement in Funds (cont)**

<b>Group:-</b>	<b>At 1 April 2022 £</b>	<b>Income £</b>	<b>Expenditure £</b>	<b>Transfers £</b>	<b>At 31 March 2023 £</b>
<b>Restricted funds</b>					
East Lothian Food Bank	-	900	(900)	-	-
NLHF	17,264	126,191	-	-	143,453
Anchor Trust	-	27,500	(10,000)	-	17,500
Dunbar Value	50,000	-	-	-	50,000
Historic Environment Scotland	50,776	85,489	-	-	136,265
Scottish Land Fund	-	27,453	(27,453)	-	-
Adapt & Thrive	17,492	-	-	-	17,492
AHF	-	8,359	(8,359)	-	-
Capital City Partnership	12,175	5,340	(17,515)	-	-
Easter Lammermuir	15,542	24,400	(39,942)	-	-
MELDAP	12,000	42,095	(54,095)	-	-
Robertson Trust	25,000	78,750	(78,750)	-	25,000
Vaccination Fund	-	300	(300)	-	-
Volunteer Development	25,000	23,174	(26,415)	-	21,759
Foundation Scotland	-	8,000	(5,000)	-	3,000
CARES	-	16,622	(16,622)	-	-
Amos Trust	4,298	10,000	(14,298)	-	-
East Lothian Council	62,344	337,580	(227,500)	-	172,424
DELAP	-	12,950	(12,950)	-	-
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	291,891	835,103	(540,099)	-	586,895
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

THE RIDGE SCIO

Notes to the Financial Statements

For the year to 31 March 2023

14. Movement in Funds (cont)

	At 1 April 2022 £	Income £	Expenditure £	Transfers £	At 31 March 2023 £
<b>Unrestricted funds</b>					
General Fund	(23,820)	198,478	(70,170)	-	104,487
Reserves of the Trading subsidiary	35,405	672,720	(680,190)	-	27,935
	<u>11,586</u>	<u>871,198</u>	<u>(750,360)</u>	<u>-</u>	<u>132,423</u>
<b>Total funds</b>	<b><u>303,476</u></b>	<b><u>1,706,301</u></b>	<b><u>(1,290,459)</u></b>	<b><u>-</u></b>	<b><u>719,318</u></b>

Charity:-	At 1 April 2021 £	Income £	Expenditure £	Transfers £	At 31 March 2022 £
<b>Restricted funds</b>					
Empire Close Toilets	7,420	-	(7,420)	-	-
Zoom	72	-	(72)	-	-
Design Team	989	-	(989)	-	-
Youth Project	10,000	-	(10,000)	-	-
SCVO	5,401	-	(5,401)	-	-
Supporting Communities	25,522	-	(25,522)	-	-
Cooking for Life	4,079	-	(4,079)	-	-
Dunbar Value	50,000	-	-	-	50,000
ESF Challenge	24,503	8,516	33,109	-	-
Historic Environment Scotland	18,314	32,461	-	-	50,776
East Lothian Partnership	-	30,000	(33,443)	3443	-
FirstPort Resilience	-	43,800	(43,800)	-	-
Adapt & Thrive	-	26,522	(9,030)	-	17,492
Scottish Land Fund	42,900	-	(42,900)	-	-
AHF	-	6,000	(6,000)	-	-
Capital City Partnership	-	13,000	(825)	-	12,175
East Lammermuir	-	20,000	(4,458)	-	15,542
MELDAP	-	12,000	-	-	12,000

**THE RIDGE SCIO**

**Notes to the Financial Statements**

**For the year to 31 March 2023**

**14. Movement in Funds (cont)**

Robertson Trust	-	25,000	-	-	25,000
Vaccination Fund	-	500	(500)	-	-
Volunteers Matter	-	245	(245)	-	-
Volunteer Development	-	25,000	-	-	25,000
Edinburgh University	-	5,700	(5,700)	-	-
Foundation Scotland	-	15,000	(15,000)	-	-
Hedley Foundation	-	1,240	(1,240)	-	-
Garfield Weston	-	50,000	(50,000)	-	-
National Heritage	-	17,264	-	-	17,264
Amos Trust	-	5,000	(702)	-	4,298
East Lothian Council	-	102,585	(40,241)	-	62,344
DELAP	-	89,625	(89,625)	-	-
	-----	-----	-----	-----	-----
	189,200	455,659	(352,968)	-	291,891
	=====	=====	=====	=====	=====

	<b>At 1 April 2021 £</b>	<b>Income £</b>	<b>Expenditure £</b>	<b>Transfers £</b>	<b>At 31 March 2022 £</b>
<b>Unrestricted funds</b>					
General Fund	(30,135)	125,203	(118,888)	-	(23,820)
	-----	-----	-----	-----	-----
	(30,135)	125,203	(118,888)	-	(23,820)
	-----	-----	-----	-----	-----
<b>Total funds</b>	<b>159,065</b>	<b>580,862</b>	<b>(471,856)</b>	<b>-</b>	<b>268,071</b>
	=====	=====	=====	=====	=====

<b>Group:-</b>	<b>At 6 April 2021 £</b>	<b>Income £</b>	<b>Expenditure £</b>	<b>Transfers £</b>	<b>At 31 March 2022 £</b>
<b>Restricted funds</b>					
Empire Close Toilets	7,420	-	(7,420)	-	-
Zoom	72	-	(72)	-	-
Design Team	989	-	(989)	-	-
Youth Project	10,000	-	(10,000)	-	-

THE RIDGE SCIO

Notes to the Financial Statements

For the year to 31 March 2023

14. Movement in Funds (cont)

SCVO	5,401	-	(5,401)	-	-
Supporting Communities	25,522	-	(25,522)	-	-
Cooking for Life	4,079	-	(4,079)	-	-
Dunbar Value	50,000	-	-	-	50,000
ESF Challenge	24,503	8,516	(33,019)	-	-
Historic Environment Scotland	18,314	32,462	-	-	50,776
AHF	-	6,000	(6,000)	-	-
Capital City Partnership	-	13,000	(825)	-	12,175
Adapt & Thrive	-	26,522	(9,030)	-	17,492
Scottish Land Fund	42,900	-	(42,900)	-	-
Easter Lammermuir	-	20,000	(4,458)	-	15,542
MELDAP	-	12,000	-	-	12,000
Robertson Trust	-	25,000	-	-	25,000
Vaccination Fund	-	500	(500)	-	-
Volunteers Matter	-	245	(245)	-	-
Volunteer Development	-	25,000	-	-	25,000
Edinburgh University	-	5,700	(5,700)	-	-
Foundation Scotland	-	15,000	(15,000)	-	-
Hedley Foundation	-	1,240	(1,240)	-	-
Garfield Weston	-	50,000	(50,000)	-	-
National Heritage	-	17,264	-	-	17,264
Amos Trust	-	5,000	(702)	-	4,298
East Lothian Council	-	102,585	(40,241)	-	62,344
DELAP	-	89,625	(89,625)	-	-
	<u>189,200</u>	<u>455,659</u>	<u>(352,968)</u>	<u>-</u>	<u>291,891</u>
	<b>At 1 April 2021 £</b>	<b>Income £</b>	<b>Expenditure £</b>	<b>Transfers £</b>	<b>At 31 March 2022 £</b>
<b>Unrestricted funds</b>					
General Fund	(30,135)	125,203	(118,888)	-	(23,820)
Reserves of the Trading subsidiary	6,951	467,752	(439,297)	-	35,405

**THE RIDGE SCIO**

**Notes to the Financial Statements**

**For the year to 31 March 2023**

**14. Movement in Funds (cont)**

	(23,184)	592,955	(558,185)	-	11,586
<b>Total funds</b>	<b>166,016</b>	<b>1,048,614</b>	<b>(911,153)</b>	<b>-</b>	<b>303,477</b>
	<b>166,016</b>	<b>1,048,614</b>	<b>(911,153)</b>	<b>-</b>	<b>303,477</b>

**Purposes of restricted funds**

- 1 Zoom - funding was received for a Zoom subscription.
  - 2 Design Team - funding was received to support the costs of the design team.
  - 3 Youth project - funding was received to support an anti-social youth project.
  - 4 SCVO - funding was received for an income maximisation officer to provide support regarding benefit claims.
  - 5 Supporting Communities – funding was received towards staff costs, office equipment and travelling costs.
  - 6 Cooking for Life – funding was received towards premises costs.
  - 7 Dunbar Value – funding was received towards projects that support people to thrive withing their home environment.
  - 8 Historic Environment Scotland – funding was received towards repairs to the Black Bull site to make it safe for public access.
  - 9 Scottish Land Fund – funding was received in 2021 for costs related to the purchase of Black Bull Close, including actual purchase price and legal fees, also payment for a third party business plan, community consultation and valuation costs, as well as some development costs.
  - 10 Adapt & Thrive – Covid support.
  - 11 AHF – service installation at Black Bull Close.
  - 12 Capital City Partnership – Empire Close feasibility study.
  - 13 Easter Lammermuir- Community and Crisis support.
  - 14 MELDAP- Low threshold café at Ridge sites.
  - 15 Robertson Trust – Community support team.
  - 16 Vaccination Fund – Vaccination information programme.
  - 17 Volunteer Development - Volunteer Funding.
  - 18 Foundation Scotland – Black Bull Close. Counselling.
  - 19 Hedley Foundation – Community support.
  - 20 Garfield Weston – Black Bull Close, Northside.
  - 21 National Heritage – Black Bull Close, Northside and Community Engagement.
  - 22 Amos Trust – Community Engagement.
  - 23 East Lothian Council- Regeneration and construction work. Community Support team and administrative costs.
  - 24 DELAP – Town centre regeneration.
- Restricted expenditure includes revenue spend only.

**THE RIDGE SCIO**

**Notes to the Financial Statements**

**For the year to 31 March 2023**

**15. Analysis of net assets between funds**

<b>Charity:</b>	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>2023 £</b>
Balances at 31 March 2023 represented by:			
Tangible fixed assets	140,850	547,005	687,855
Net current assets/(liabilities)	39,192	39,890	79,082
Long term creditors	(75,554)	-	(75,554)
	-----	-----	-----
	104,488	586,895	691,383
	=====	=====	=====
	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>2022 £</b>
Balances at 31 March 2022 represented by:			
Tangible fixed assets	102,959	204,204	307,163
Net current assets/(liabilities)	(46,393)	87,687	41,294
Long term creditors	(80,386)	-	(80,386)
	-----	-----	-----
	(23,820)	291,891	268,071
	=====	=====	=====
	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>2023 £</b>
Balances at 31 March 2023 represented by:			
Tangible fixed assets	149,517	547,005	696,522
Net current assets/(liabilities)	58,460	39,890	98,350
Long term creditors	(75,554)	-	(75,554)
	-----	-----	-----
	132,423	586,895	719,318
	=====	=====	=====

## THE RIDGE SCIO

### Notes to the Financial Statements

For the year to 31 March 2023

#### 15. Analysis of net assets between funds (cont)

	Unrestricted Funds £	Restricted Funds £	2022 £
Balances at 31 March 2022 represented by:			
Tangible fixed assets	106,036	204,204	310,240
Net current assets/(liabilities)	(13,277)	87,687	74,410
Long term creditors	(81,173)	-	(81,173)
	<hr/>	<hr/>	<hr/>
	11,586	291,891	303,476
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

#### 16. Taxation

The Ridge SCIO is recognised as a charity for taxation purposes and is exempt from corporation tax on its charitable activities. Corporation tax payable represents corporation tax due for trading activities in the subsidiary, The Ridge Foundations CIC.

#### 17. Deferred Tax

Deferred tax represents deferred tax recognised in the subsidiary, The Ridge Foundations CIC, as a result of accelerated capital allowances.

#### 18. Related parties

At the year end The Ridge Foundation was due £18,000 (2022 - £35,000) from the charity.

The charity paid £350,877 (2022 - £145,876) to The Ridge Foundations CIC for construction services.

The charity received management fees of £22,000 (2022 - £12,000) from The Ridge Foundations CIC

The charity received donations of £20,000 (2022 - £10,000) from its trustees.

The group provided construction services of £12,772 (2022 - £nil) to key management personnel during the year.

At the year end the group was due £4,690 (2022 - £nil) from key management personnel, the amounts were repaid after the year end.

The group purchased a vehicle from a Trustee for £10,000 (2022 - £nil).

All transactions were conducted on an arm's length basis.

**THE RIDGE SCIO**

**Notes to the Financial Statements**

**For the year to 31 March 2023**

**19. Ultimate controlling party**

The Trustees consider there to be no ultimate controlling party of the group, by virtue of its constitution.