

THE RIDGE SCIO
REPORT AND FINANCIAL STATEMENTS
For the year ended 31 March 2020
Scottish Charity No: SC047116

Whitelaw Wells
Chartered Accountants

GLASGOW

EDINBURGH

NORTH BERWICK

THE RIDGE SCIO

CONTENTS

	Page
Report of the Trustees	3
Chairman's Report	3
Independent Examiner's Report to the Trustees and Members	12
Statement of Financial Activities	13
Balance Sheet	14
Notes to the Financial Statements	15

THE RIDGE SCIO
Year ended 31 March 2020
Trustees' Annual Report

The Trustees have pleasure in presenting their report and financial statements for the year ended 31 March 2020. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's constitution, the Charities and Trustees Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS102 (effective 1 January 2019).

CHAIR'S REPORT

Since my last report (2018-2019) The Ridge SCIO has continued to expand its horizons and seek new challenges in a number of areas. This has coincided with the new trustees appointed during the previous operational year becoming better acquainted with the aims, ideals and functions of The Ridge. Trustees are now settling in to performing roles within the organisation via sub-committees, suggestions for future projects, and more robust challenging of day to day operations.

It has been extremely satisfying to see the continued and increasing social impact of the Ridge's work, which is outlined in the Social Impact Report being prepared for the first time this year.

Financially we have performed above expectations, with donations contributing substantially to the ability to consider and develop new projects. Grants from funding bodies have also been consistent with previous years, albeit they might previously have been via The Ridge (Scotland) CIC. Significant contributions came from East Lothian Council's Community Intervention Capital Grant funding, Scottish Land fund, Dunbar and East Linton Area Partnership, and SCVO (Scottish Council for Voluntary Organisations).

Structurally, the move towards simplifying the overall organisation has progressed well. Constitutional changes were made to allow for funding of the Community Asset Transfer (C.A.T.) of Black Bull Close/Backlands, and to allow The Ridge SCIO to become the single member for Ridge Foundations CIC (to allow easier control and financial clarity) and to eventually assimilate The Ridge Scotland CIC functions into the SCIO, allowing TRS to be dissolved.

Following various conversations, a 'Grand Day In' was held in September for trustees, directors, employees and volunteers of The Ridge to consider future directions, and also give a broader view of Ridge operations. One tangible change arising from this event was the establishment of a 'Volunteer Board', ensuring the views and ideas of volunteers will be represented clearly to management and the board of trustees.

The development of policies and procedures has advanced substantially within key areas such as Risk Management, Health & Safety, and Finance, benefiting from an increased involvement of trustees with the SCIOs operations.

As ever, the flexibility and agility of the organisation continues to be demonstrated with new projects (for example Fleshers Close purchase) being rapidly discussed and implemented where

THE RIDGE SCIO
Year ended 31 March 2020
Trustees' Annual Report

possible. This dynamism has always been a feature of the Ridge and no doubt contributed to our effective early response to the Corona Virus pandemic.

The plans to absorb The Ridge (Scotland) CIC's staff and functions into the SCIO brought some challenging complexity to staff contracts, administration and finances, since many projects cross over between financial and reporting years. As a result, some projects such as the European Social Fund-funded 'Routes to Work' and the 'Guided Self-Help' project in schools, continued to be delivered by TRS, but funded via the SCIO.

Finally, as detailed below, the end of the year saw a change in Chairmanship, with Kenn Amabilino standing down and Steve Killeen taking over just before the end of the reporting year

As detailed in the Trustees' Report, the volume of work being undertaken by Trustees increased dramatically over the year. As a consequence of this in March of 2020, I (K.Amabilino) resigned as Chairman as I felt unable to fulfil my duties effectively due to the increased work burden, and believed that this could be holding back the development of The Ridge at a critical time. I would like to take this opportunity, publicly, to express my gratitude for all the work done by those people who work for The Ridge SCIO, either as employees or volunteers, in whatever capacity, as without them the organisation would not be what it is today. I am honoured to have been involved and hopefully to have contributed to its success and look forward to watching The Ridge continue to grow and serve the community of Dunbar in the coming years. I am also more than pleased to be able to hand over the reins to Steve Killeen and wish him well in his new role as Chairman.

Kenn Amabilino
Chair

THE RIDGE SCIO
Year ended 31 March 2020
Trustees' Annual Report

OBJECTIVE AND ACTIVITIES

The Ridge SCIO's charitable purpose is to benefit the community of Dunbar East Linton Electoral Ward with the following objects:

- Provision of locally-accessible support and training to disadvantaged adults and young people, with a view to improving their life chances, in particular (where appropriate) through support into employment
- Provision of support to those struggling to access adequate healthy food, in particular (but not exclusively) young families

but only to the extent that the above purposes are consistent with furthering the achievement of sustainable development.

The charity advances these areas through the work of our Support Team, our Garden Team, a range of Food Projects, and our trading subsidiary the Ridge Foundations CIC (a construction company focused on training in traditional construction skills).

The impact of this work is outlined in our Social Impact Report, which can be viewed online at <https://indd.adobe.com/view/ca85c343-5029-4d09-b134-3a8bb224070d?fbclid=IwAR1SschDAiCOk-mOGD6OF9Wb5829eNqj52n48ZKf7d9HGp6qBuUDCh4M6U>

Volunteers

Volunteers continue to have a significant impact on The Ridge's operations in particular in regard to the transformations performed in both the Backlands and the Sanctuary Garden, where they are adding their own ideas for development. Without their generous contribution of time, skills, energy and enthusiasm, the Ridge would not have achieved a fraction of what it has this year. We are truly grateful each and every one for their invaluable input.

ACHIEVEMENTS AND PERFORMANCE

Since 2014, the Ridge has leased the Backlands garden site from East Lothian Council, with the addition to the lease of the Black Bull Close (C18th ruins) in 2018. Plans for the Black Bull Close buildings have been under development since 2016, with Planning Permission granted and Building Warrant application now in its final stages. The move towards a C.A.T. for Black Bull Close/the Backlands Garden has been progressing throughout the year, with East Lothian Council having agreed the transfer (its first ever CAT), and the Scottish Land Fund having awarded funds to enable the purchase. It is expected that this process will be completed in Q2 2020. Over this past year, work has continued to refine plans, and to renovate/restore the Black Bull Close buildings

As noted elsewhere, funding was approved for the employment of consultants to provide a report which was used to support the C.A.T. application and Scottish Land Fund (see further comment in finance section)

In parallel, a considerable amount of work and commitment has led to the purchase of Fleshers Close buildings that back on to BBC, which will become another exciting and innovative project for TRF and provide more space for Ridge activities.

THE RIDGE SCIO
Year ended 31 March 2020
Trustees' Annual Report

Achievements and performance (contd)

We are exploring plans to develop a Traditional Skills Training Centre in Dunbar, potentially as the hub for a national network of similar community-based training centres. We held a workshop in May, attended by local and national interested parties, which confirmed an appetite and support for exploring this possibility. We were fortunate to secure funding from the Architectural Heritage Fund and Dunbar and East Linton Area Partnership to commission a feasibility study of a potential site (Fairbairns Land), which is being led by Simpson & Brown Architects, who undertook a similar study for the Black Bull Close development.

Ongoing projects within the Backlands Community Garden delivered weekly volunteering for health and wellbeing for 28 adults, work experience for a group of disengaged pupils from Dunbar Grammar School, skills training and opportunities for other local groups to use the space and facilities.

The Ridge Café's Hungry Hatch meals were delivered to an average of 45 people weekly, in collaboration with our Support Team, providing vital opportunities for social connections to be forged and maintained, over a healthy meal made from food which was either grown in the Backlands, or diverted from landfill.

The same sources provided ingredients for volunteers to create food to fill our 'Sunny Soups' free food freezer, which has been available freely to all, in the community centre, with a minimum of 30 households accessing this resource. We know that for many it has meant they and their families did not go hungry.

Our lifeskills training service, the Plenty Project, was busy again this year, providing training in nutrition, budgeting, shopping and cooking.

The Support Team's work helped 378 individuals over the year, including 18 who made the journey via our Routes to Work programme, past many often-complex barriers to attain employment. Assistance provided included advice and help with benefits issues, housing, addictions, mental health and criminal justice recovery. As part of this work, befriending and out-of-hours support crisis support have been established newly this year. We have also run a very successful/much-needed counselling pilot provision, on which we hope to build in the coming year, to meet high levels of unmet local need.

Future Developments

The charity will continue to pursue the objectives set out in our strategic plan which sets out clear targets for services, policies, and practice for income

Impact of COVID

As for many organisations, the lockdown resulting from the COVID pandemic has had a significant impact on The Ridge SCIO. Although the lockdown only started just prior to the end of the reporting period, the Trustees and management were already looking at ways to mitigate the impacts on staff and operations. Zoom/SKYPE Trustee meetings were initiated almost immediately to ensure proper oversight and discussion of operations. The Support Team moved to delivery of a telephone service, and the Ridge was established as a key player in the community response group.

THE RIDGE SCIO
Year ended 31 March 2020
Trustees' Annual Report

FINANCIAL REVIEW

The charity generated a surplus for the year of £19,457 (2019: £4,294). The total income amounted to £143,276 (2019: £12,580), of which £106,345 (2019: £5,921) was related to restricted projects and £36,931 (2019: £6,659) to unrestricted funds.

At the balance sheet date the unrestricted reserves were £5,647 (2019: £3,764), with £18,561 (2019: £987) in restricted funds.

As noted in the overview financing of our organisation has continued to be good. The additional oversight from the sub-committee on finance, including improved financial risk management and longer-term budgeting forecasts, have improved the ability to manage our finances in a constantly evolving environment.

Whilst there have been numerous examples of small donations and grants for specific projects, this report concentrates on major contributors and their impact.

Significant contributors were as follows:-

The Scottish Land Fund granted Stage 1 funding to assist with development of plans via a 3rd party feasibility study and valuation (and has subsequently granted Stage 2 funding for the purchase, which will happen in the 2020-21 financial year).

Design team costs to reach the stage of application for C.A.T. have been significant, substantially met by East Lothian Council's generous Community Intervention Capital Grant funding.

We continued to receive generous support from Dunbar and East Linton Area Partnership (DELAP) for our work with young people locally. This included funding towards costs of providing a weekly work experience opportunity in the Backlands Garden for Dunbar Grammar School pupils, who were struggling to thrive in a school setting. We were also supported to offer mental health support to pupils in school, via the LIAM (Low Intensity Anxiety Management) programme, delivered by a trained counsellor to 40 students.

SCVO (Scottish Council for Voluntary Organisations) awarded a Community Capacity and Resilience grant, which allowed us to employ a part time Income Maximisation support worker, who has worked closely with our existing Support Team to provide much needed extra capacity as the effects of COVID lockdown took hold. Due to the restrictions that lockdown brought about the role took on a different focus than the original funding application however following on from conversations with funders, SCVO, they were happy that we directed the funding where it was needed in light of the pandemic.

Risk management

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The Trustees monitor the organisational risk register throughout the year, evaluating each risk according to its probability and severity and identifying mitigating actions where appropriate. They are satisfied that systems are in place to mitigate exposure to the major risks.

THE RIDGE SCIO
Year ended 31 March 2020
Trustees' Annual Report

FINANCIAL REVIEW (cont)

Reserves policy

The charity wishes to follow best practice and build up free reserves to a level that would cover 2 months operating costs which is around £20,000. At the balance sheet date, free reserves, being unrestricted funds not tied up in fixed assets, were (£12,473) (2019: £3,794). The trustees intend to achieve this target level of reserves by controlling expenditure over a 3-5 year period to allow the required funds to be accumulated.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is a Scottish Charitable Incorporated Organisation (SCIO). It was registered on 25 January 2017. It has a two tier structure and as such the trustees are the members of the charity.

A big structural change for the organisation has been the alterations to The Ridge Foundations' structure, which have culminated in TRF becoming a direct subsidiary of The SCIO, with appointed Directors and The SCIO being sole member. This change was approved by both the SCIO and TRF boards, enabling a more direct operational oversight, financial transparency and a more connected strategy. The dissolution of the Ridge (Scotland) CIC and absorption of its projects/functions, and the separation of the Ridge Café CIC are reflected in the revised Constitution, to be approved.

As planned The Ridge Scotland responsibilities have been gradually transferred across to The Ridge SCIO. As a result, the social impact of The Ridge's operations are now better communicated within the SCIO.

Similarly, changes to The SCIO constitution, as noted in overview, were completed at the AGM to allow for C.A.T.. Although AGM attendance was lower than hoped for, nevertheless feedback for changes was positive. We do however need to consider whether changes to the agenda of meetings might encourage members to attend and voice their concerns or approbation. We must consider how we might encourage participation in the future (notwithstanding the restrictions imposed by COVID).

Now that the complex restructuring is complete, it is to be hoped that a more proactive engagement can be undertaken with the membership. It will be important to expand numbers to maximise support and involvement across the community; to develop regular means of keeping members informed about Ridge projects; and to encourage direct involvement. To facilitate this ambition, we would hope to secure the services of an administrator.

Sub-committees have been working on upgrading our policies and procedures to take cognisance of our increased exposure to more varied work environments (for example contracting via TRF) and the increased financial oversight resulting from owning property (e.g. Black Bull Close via Community Asset Transfer C.A.T). Much progress has been made in both financial and H&S systems as a result. A risk management group was formed, and a schedule was produced, covering categories of risk, such as financial; personnel; well-being, health and safety; and governance. This informed improvements to our policies, processes and, in particular, financial management.

THE RIDGE SCIO
Year ended 31 March 2020
Trustees' Annual Report

Structure, Governance and Management (contd)

Trustees and Staffing

Various trustees attended training sessions in governance and H&S requirements which has strengthened The Ridge's skill base.

The expansion in workload by Trustees has generated a positivity both in scale and ambition, however, one challenge presented by this is that of increased pressure on Management resource to deal with the increases in requirements where these cannot be met by contributions from Trustees. It has been good this year to see concerns addressed regarding over-reliance on Kate Darrah as Managing Director holding so much information; This has been mitigated both by the increase in work by trustees, and also by the employment of a Services Director (Maggie McCole) who has worked closely with KD in many areas to help share the burden.

Appointment of Trustees and Management Committee

Trustees are appointed by the Board or elected by ordinary members at the AGM. One third of member trustees retire from office at each AGM and are eligible for re-election. Co-opted trustees are appointed by the Board. Trustees are selected for appointment based on a proven track record of working and skills required to assist the board. The selection of trustees reflects the charity's commitment to equal opportunities and inclusiveness.

The management committee consists of the charity's trustees and meets every 2-3 months

THE RIDGE SCIO
Year ended 31 March 2020
Trustees' Annual Report

Reference and Administrative Information

Charity Name	The Ridge SCIO
Charity Number	SC047116
Trustees	Kenneth Amabilino (chair until 24 March 2020) Stephen Killeen (app 25 October 2019, chair from 24 March 2020) John Irvine Daniel Kelly Robert Bisset Siobhan Dunn Liam Ross Mark Ireland
Principal Office and Registered Address	40A High Street Dunbar East Lothian EH42 1JX
Independent Examiner	Louise Presslie MA CA Whitelaw Wells 9 Ainslie Place Edinburgh EH3 6AT

THE RIDGE SCIO
Year ended 31 March 2020
Trustees' Annual Report

STATEMENT OF TRUSTEES' RESPONSIBILITIES

Trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Scotland requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Trust at the end of the year and of the profit or loss for the year then ended. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Association will continue in business.


The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Association and to enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005 and Charities Accounts (Scotland) Regulations 2006 (as amended) and the provisions of the Associations constitution. They are also responsible for safeguarding the assets of the Association and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the trust and financial information included on the trust's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees on *24 September* 2020 and signed on their behalf by:-


.....

Kenneth Amabilino (chair until 24 March 2020)


.....

Stephen Killeen (chair from 24 March 2020)

THE RIDGE SCIO
Year ended 31 March 2020

Independent Examiner's Report to the Trustees of the Ridge SCIO

I report on the accounts for the year ended 31 March 2020 set out on pages 13 to 24.

Respective responsibilities of the Trustees and the Independent Examiner

The charity's Trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's Trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Charities Accounts (Scotland) Regulations 2006 does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended). An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention other than as noted below:

- 1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 44 (1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations (as amended); and
 - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations (as amended).have not been met; or

- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Louise Presslie CA
Whitelaw Wells, Chartered Accountants
9 Ainslie Place
Edinburgh EH3 6AT

Date: *24 September 2020*

THE RIDGE SCIO

STATEMENT OF FINANCIAL ACTIVITIES INCORPORATING
INCOME AND EXPENDITURE ACCOUNT
For the year ended 31 March 2020

	Notes	Unrestricted Funds £	Restricted Funds £	2020 Total £	2019 Total £
Income and endowments from:					
Donations and legacies	3	32,466	4,072	36,538	7,414
Charitable activities:					
Grants	4	1,605	102,273	103,878	5,166
Other charitable activities	4	2,860	-	2,860	-
Total		36,931	106,345	143,276	12,580
Expenditure on:					
Charitable activities	6	34,907	88,912	123,819	8,286
Total		34,907	88,912	123,819	8,286
Net (expenditure)/income		2,024	17,433	19,457	4,294
Transfers between funds		(141)	141	-	-
Net movement in funds		1,883	17,574	19,457	4,294
Reconciliation of funds:					
Total funds brought forward		3,764	987	4,751	457
Total funds carried forward		5,647	18,561	24,208	4,751

The charity has no recognised gains and losses other than the results for the year as set out above
All the results of the charity are classed as continuing.

The notes on pages 15 to 24 are an integral part of this Statement of Financial Activities.

THE RIDGE SCIO

BALANCE SHEET

As at 31 March 2020

	Notes	£	2020 £	£	2019 £
Fixed assets					
Tangible assets	8		18,120		-
			18,120		-
Current assets					
Stock		-		-	
Debtors	9	12,752			
Cash at bank and in hand		220		4,751	
			12,972		
				4,751	
Creditors: amounts falling due within one year					
	10	(6,884)			
Net current assets			6,088		4,751
Total net assets			24,208		4,751
The funds of the charity					
Unrestricted funds	11		5,647		3,764
Restricted funds	11		18,561		987
			24,208		4,751

The financial statements were approved by the trustees on 24 Sept. 2020
And signed on their behalf by Daniel Kelly



The notes on pages 15 to 24 form part of these financial statements

THE RIDGE SCIO
Notes to the Financial Activities
For the year to 31 March 2020

1. Accounting Policies

Basis of Preparation

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019) and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102), the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

The SCIO constitutes a public benefit entity as defined by FRS102.

The charity has taken advantage of the exemption from the requirement to prepare a Statement of Cash Flows as permitted under FRS 102 and the Charities FRS 102 SORP.

Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably. The following specific policies are applied to particular categories of income:

- Donations and is included in full in the statement of financial activities when receivable.
- Charitable activities are accounted for when earned.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Expenditure on charitable activities includes the costs incurred by the charity in delivery of its activities and services to its beneficiaries and their associated support costs.
- Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Funds

Unrestricted Funds

Unrestricted funds are grants and other incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds.

Restricted Funds

Restricted funds are funds that can only be used for particular restricted purposes within the

THE RIDGE SCIO

Notes to the Financial Activities

For the year to 31 March 2020

1. Accounting Policies (contd)

objectives of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Tangible fixed assets and depreciation

Fixed assets are originally recorded at cost. Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset.

Heritable property 0%

Heritable property is not depreciated as it is considered to be increasing in value.

Financial instruments

Financial instruments comprise financial assets and financial liabilities which are recognised when the charity becomes a party to the contractual provisions of the instrument. They are classified as "basic" in accordance with FRS102 and are accounted for at the settlement amount due, which equates to the cost. Financial assets comprise investments and cash. Financial liabilities comprise accruals.

2. Going Concern

The financial statements have been prepared on a going concern basis. This assessment of going concern includes the expected impact of COVID-19 to the entity in the 12 months following the signing of these financial statements.

THE RIDGE SCIO

Notes to the Financial Activities

For the year to 31 March 2020

3. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total 2020 £	Total 2019 £
Donations – general	27,439	4,072	31,511	7,414
Donations – gift aid	5,027	-	5,027	-
	<hr/>	<hr/>	<hr/>	<hr/>
	32,466	4,072	36,538	7,414
	<hr/>	<hr/>	<hr/>	<hr/>

Income from donations and legacies was £36,538 (2019: £7,414) of which £32,466 was unrestricted (2019: £6,659) and £4,072 (2019: £755) was restricted.

4. Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total 2020 £	Total 2019 £
<u>Grants</u>				
Big Lottery Fund	-	10,000	10,000	-
SCVO	-	7,500	7,500	-
CAF	-	5,000	5,000	-
East Lothian Council	-	78,200	78,200	-
Scottish Land Fund	-	1,126	1,126	-
Smaller Grants	1,605	447	2,052	5,166
<u>Earned income</u>				
Consulting	360	-	360	-
Management services	2,500	-	2,500	-
	<hr/>	<hr/>	<hr/>	<hr/>
	4,465	102,273	106,738	5,166
	<hr/>	<hr/>	<hr/>	<hr/>

Income from charitable activities was £106,738 (2019: £5,166) of which £4,465 was unrestricted (2019: £nil) and £102,273 (2019: £5,116) was restricted.

THE RIDGE SCIO

Notes to the Financial Activities

For the year to 31 March 2020

5. Staff numbers and costs

	2020	2019
	£	£
Wages and salaries	32,720	-
Social security costs	3,572	-
	36,292	-
	36,292	-

The average number of employees during the year on a head count basis was a 2 (2019: 0)

There were no employees with emoluments above £60,000.

6. Expenditure on charitable activities

	Charitable Activities	Total 2020	Total 2019
	£	£	£
Advertising & promotion	275	275	-
Computer costs	98	98	-
Office expenses	489	489	-
Stationery	202	202	-
Telephone	153	153	-
Accountancy & bookkeeping	1,650	1,650	-
Guided self help project costs	11,800	11,800	-
Backlands work experience project costs	11,000	11,000	-
Insurance	1,797	1,797	-
Staff costs	36,292	36,292	-
Professional fees	58,612	58,612	-
Travelling	1,306	1,306	-
Sundry expenses	145	145	8,286
	123,819	123,819	8,286
	123,819	123,819	8,286

Total expenditure was 123,819 (2019: £8,286) of which £34,907 (2019: £2,895) was unrestricted and £88,912 (2019: £5,391) was restricted.

The trustees consider there to be only one charitable activity

THE RIDGE SCIO

Notes to the Financial Activities

For the year to 31 March 2020

7. Net expenditure

This is stated after charging:

	2019 £	2018 £
Independent examination fee	1,200	-
	<u>1,200</u>	<u>-</u>

No trustees received any remuneration in the current or previous year. No trustees received reimbursed expenses.

8. Tangible Fixed Assets

	Heritable Property £	Total £
Cost		
At 6 April 2019	-	-
Additions	18,120	18,120
Disposals	-	-
	<u>18,120</u>	<u>18,120</u>
At 31 March 2020	<u>18,120</u>	<u>18,120</u>
Depreciation		
At 6 April 2019	-	-
Changed in the Year	-	-
Depreciation on disposals	-	-
	<u>-</u>	<u>-</u>
At 31 March 2020	<u>-</u>	<u>-</u>
Net book value		
At 31 March 2020	<u>18,120</u>	<u>18,120</u>
At 6 April 2019	<u>-</u>	<u>-</u>
	<u>18,120</u>	<u>18,120</u>

THE RIDGE SCIO
Notes to the Financial Activities
For the year to 31 March 2020

9. Debtors

	2020	2019
	£	£
Due from The Ridge Scotland CIC	8,150	-
Due from The Ridge Foundations CIC	4,602	-
	<hr/>	<hr/>
	12,752	-
	<hr/> <hr/>	<hr/> <hr/>

10. Creditors: Amounts falling due within one year

	2020	2019
	£	£
Social Security and other taxes	5,604	-
Other creditors and accruals	1,280	-
	<hr/>	<hr/>
	6,884	-
	<hr/> <hr/>	<hr/> <hr/>

THE RIDGE SCIO

Notes to the Financial Activities (cont)

For the year to 31 March 2020

11. Movement in funds

	At 6 April 2019 £	Income £	Expenditure £	Transfers £	At 31 March 2020 £
Restricted funds					
Boat Building	-	1,597	1,597	-	-
Wood burners	-	2,175	2,175	-	-
Covid-19	-	475	475	-	-
Zoom	-	72	-	-	72
Guided Self Help	-	11,800	11,800	-	-
Backlands Work Experience	-	12,700	12,700	-	-
Land Feasibility Report	987	3,700	4,687	-	-
Design Team	-	50,000	49,011	-	989
Youth Project	-	10,000	-	-	10,000
Open Day	-	200	225	25	-
SCVO	-	7,500	-	-	7,500
Scottish Land Fund	-	6,126	6,242	116	-
	<u>987</u>	<u>106,345</u>	<u>88,912</u>	<u>141</u>	<u>18,561</u>

THE RIDGE SCIO

Notes to the Financial Activities (cont)

For the year to 31 March 2020

Movement in funds (contd)

	At 6 April 2019 £	Income £	Expenditure £	Transfers £	At 31 March 2020 £
Unrestricted funds					
General Fund	3,764	36,931	34,907	(141)	5,647
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	3,764	36,931	34,907	(141)	5,647
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total funds	4,751	143,276	123,819	-	24,208
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

Purposes of restricted funds

- 1 Boat Building - this fund supported a team building and development activity for the charity's trainees.
- 2 Garden Space - funding was received for the development of the garden space.
- 3 Wood burners - funding was received to buy and install Wood burners.
- 4 Covid-19 - funding was received to support the charity in response to Covid-19.
- 5 Zoom - funding was received for a Zoom subscription.
- 6 Guided Self Help - funding was received to provide courses to improve participants self-development.
- 7 Backlands Work Experience - funding was received to provide a work experience scheme to young people
- 8 Land Feasibility Report - funding was received to carry out a land feasibility report.
- 9 Design Team - Funding was received to support the costs of the design team.
- 10 Youth project - funding was received to support an anti-social youth project
- 11 Open day - funds were provided to support an open day project.
- 12 SCVO - funding was received for an income maximisation officer to provide support regarding benefit claims.
- 13 Scottish Land Fund - funding was received to carry out a valuation for Blackbull Close

THE RIDGE SCIO

Notes to the Financial Activities (cont)

For the year to 31 March 2020

	At 31 March 2018 £	Income £	Expenditure £	Transfers £	At 5 April 2019 £
Restricted funds					
Land Feasibility Report	457	5,621	5,091	-	987
Wifi	-	300	300	-	-
	<u>457</u>	<u>5,921</u>	<u>5,391</u>	<u>-</u>	<u>987</u>
Unrestricted funds					
General Fund	-	6,659	2,895	-	3,764
	<u>-</u>	<u>6,659</u>	<u>2,895</u>	<u>-</u>	<u>3,764</u>
Total funds	<u>457</u>	<u>12,580</u>	<u>8,286</u>	<u>-</u>	<u>4,751</u>

THE RIDGE SCIO

Notes to the Financial Activities (cont)

For the year to 31 March 2020

12. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	2020 £
Balances at 31 March 2020 represented by:			
Tangible fixed assets	18,120	-	18,120
Net current assets	(12,473)	18,561	6,088
	5,647	18,561	24,208
	5,647	18,561	24,208
Balances at 5 April 2019 represented by:			
Tangible fixed assets	-	-	-
Net current assets	-	987	987
	-	987	987
	-	987	987

13. Taxation

The charitable company is exempt from corporation tax on its charitable activities.

14. Related parties

At the year end the charity was due £4,602 from The Ridge Foundations CIC and the charity was due £8,150 from The Ridge (Scotland) CIC. The charity paid £22,800 to The Ridge Scotland CIC to deliver some of its projects.

The charity received donations of £15,000 from its trustees.